#### CONESTOGA METROPOLITAN DISTRICT NOS. 1-5 TOWN OF AULT, WELD COUNTY, STATE OF COLORADO

#### ANNUAL REPORT FOR FISCAL YEAR 2022

Pursuant to the Service Plan for Conestoga Metropolitan District Nos. 1-5 (the "Districts"), the Districts are required to provide an annual report to the Town of Ault, Colorado (the "Town").

#### For the year ending December 31, 2022, the Districts make the following report:

1. <u>Boundary changes made to any District's boundary as of December 31 of the prior year.</u>

During the report year of 2022, the Districts did not change its boundaries.

2. <u>Intergovernmental agreements with other governmental entities entered into as of December 31 of the prior year.</u>

During the report year of 2022, the Districts did not enter into any intergovernmental agreements with other governmental entities.

3. The status of the construction of public improvements by the District.

During the report year of 2022, the District did not construct public improvements.

4. <u>List of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the Town as of December 31 of the prior year.</u>

No facilities or improvements were dedicated to the City during the reporting year.

5. The final assessed valuation of the District as of December 31 of the reporting year.

District 1 - \$10

District 2 - \$3,639,310

District 3 - \$1,194,800

District 4 - \$227.280

District 5 - \$34,100

6. <u>Current year budget including a description of the Public Improvements to be constructed in such year.</u>

The 2023 Budgets for each District are attached hereto as **Exhibit A**.

7. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if required by law.

Exemptions from audit were filed for District Nos. 1, 3, 4 and 5 for 2022 and are attached hereto as **Exhibit B**. An audit for District No. 1 is attached hereto as **Exhibit C**.

8. <u>Notice of any uncured events of default by any Districts under any Debt instrument, which continue beyond a ninety (90) day period.</u>

None.

9. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

None.

10. Access information to obtain a copy of rules and regulations adopted by the Board.

The Districts have not adopted rules and regulations. The District website is: <a href="https://www.conestogamd.live/">https://www.conestogamd.live/</a>

11. A summary of litigation involving public improvements owned by the District.

During the report year the District was not involved in any litigation.

Respectfully submitted this 23<sup>rd</sup> day of August, 2023.

CONESTOGA METROPOLITAN DISTRICT NOS. 1-5

/s/ David S. O'Leary
David S. O'Leary, Esq., Counsel for the Districts

# EXHIBIT A 2023 BUDGETS

# CERTIFIED RECORD

OF

#### PROCEEDINGS RELATING TO

#### CONESTOGA METROPOLITAN DISTRICT NO. 1

WELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2023

STATE OF COLORADO	)
COUNTY OF WELD	)55.
CONESTOGA	)
METROPOLITAN	)
DISTRICT NO. 1	)

The Board of Directors of the Conestoga Metropolitan District No. 1, Weld County, Colorado, held a meeting via Zoom video conference on Thursday, November 10, 2022 at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Zachery C. Cesar, President and Chairman
Jamie E. Baessler, Vice Chair & Assistant Secretary/Treasurer
Andrew Gerk, Vice Chair & Assistant Secretary/Treasurer
Ryan Barnes, Vice Chair & Assistant Secretary/Treasurer

Also in attendance was: David O'Leary, Esq.; Spencer Fane, LLP (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Jordan Wood, Tracie Kaminski, Ettie Arnold, Christy
McCutchen, Dillon Gamber, Doug Campbell, and Brendan Campbell; Pinnacle
Consulting Group, Inc. (Via Teleconference)
Melissa Wheeler; Baessler Homes (Via Teleconference)
Brad Blair, Jacquelyn Grossnickle, and Adam Ferrell; Residents of the District
(Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Gerk opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Barnes moved to adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL PUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CONESTOGA METROPOLITAN DISTRICT NO. 1, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Conestoga Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 26, 2022, in The Greeley Tribune, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 10, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CONESTOGA METROPOLITAN DISTRICT NO. 1 OF WELD COUNTY, COLORADO:

- Section L. <u>2023 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2023 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Conestoga Metropolitan District No. 1 for calendar year 2023.
- Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$140.

- A. <u>Levy for General Operating Fund</u>. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County	Commissioners1 of Weld County		, Colorado.		
On behalf of	the Conestoga Metropolitan District No.	J	1		
		(taxing entity)A	,		
	the Board of Directors				
	ed Good and Agent December 1981	(governing body) <sup>B</sup>			
01	the Conestoga Metropolitan District No	(local government) <sup>C</sup>			
	ially certifies the following mills gainst the taxing entity's GROSS \$ 140 (GROS)	SS <sup>D</sup> assessed valuation, Line 2 of the Certifica	ation of Yahintion Form DLG 57 <sup>15</sup> )		
(AV) different tl Increment Finan	essor certified a NET assessed valuation han the GROSS AV due to a Tax scing (TH) Area, the tax levies must be \$ 140 the NET AV. The taxing entity's total	Γ <sup>G</sup> assessed valuation, Line 4 of the Certifica	tion of Valuation Form DLG 57\		
property tax rev	cnue will be derived from the mill levy ist the NET assessed valuation of:	1 accessed variation, Line 4 of the Continue	and of Variation Form 1920 317		
Submitted:	12/14/2022	for budget/fiscal year	2023		
(not later han Dec.	15) (mm/dd/yyyy)		(уууу)		
PURPOS	${ m SE}$ (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>		
1. General (	Operating Expenses <sup>H</sup>	0,000 mills	\$ 0.00		
	Temporary General Property Tax Credit/ ry Mill Levy Rate Reduction <sup>1</sup>	< > mills	<u>\$</u> < >		
SUBT	OTAL FOR GENERAL OPERATING:	0.000 mills	S 0.00		
3. General C	Obligation Bonds and Interest	mills	S		
4. Contractu	aal Obligations <sup>k</sup>	mills	S		
5. Capital E	xpenditures <sup>L</sup>	mills	\$		
	Abatements <sup>M</sup>	mills	\$		
7. Other <sup>N</sup> (s		mills	\$		
de arme y	14-450	mills	\$		
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7	0.000 mills	\$ 0.00		
Contact perso (print)	on; Brendan Campbell	Daytime phone: (970) 669-361	11		
Signed: Title: District Accountant					

Include one copy of this tax entity's completed form when filing the local government's hudget by January 31st, per 29-1 113 C.R.S., with the Division of Local Government (DLG), Room \$21, 1313. Sherman Street, Denver, CO 80203. Questions? Call D.G at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution <sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

#### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BO	NDS <sup>3</sup> :	
1.	Purpose of Issue: Series: Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	-
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CO	NTRACTS*:	
3.	Purpose of Contract:	
	Title:	
	Date:	-
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	-
	Maturity Date:	
	Levy;	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification</u>, That the budget shall be certified by Director Gerk, Vice Chair and Assistant Secretary/Treasurer of the District, and made a part of the public records of Conestoga Metropolitan District No. 1.

The foregoing Resolution was seconded by Director Gerk.

[Remainder of Page Left Blank Intentionally.]

# ADOPTED AND APPROVED THIS $10^{th}\,\mathrm{DAY}$ OF NOVEMBER 2022.

President

ATTEST:

Secretary/Treasurer

STATE OF COLORADO	)
COUNTY OF WELD	) )ss
CONESTOGA	)
METROPOLITAN	)
DISTRICT NO. 1	)

I, Director Gerk, Vice Chair and Assistant Secretary/Treasurer to the Board of Directors of the Conestoga Metropolitan District No. I, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom video conference Thursday, November 10th, 2022 at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WITEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 10th day of November 2022.

(SEAL)

Secretary/Treasurer



#### Management Budget Report

#### BOARD OF DIRECTORS CONESTOGA METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 28, 2023

STATEMENT OF REVENUES & EXPENDIT	URES W	VITH BUDG	ET:	3				
GENERAL FUND		and the first						
		743		76-X	_	7-1		/£\
-		(a) 2021		(b) 2022		(c) 2022		(f) 2023
	7	Audited		Adopted	P	rojected	7	Adopted
Revenues		Actual		Budget		Budget		Budget
Operating Advance	3	157,697	\$	139,334	\$	28,000	S	118,200
Service Fees - District No. 2		14,188		38,301		38,301		48,075
Service Fees - District No. 3		6,631		12,574		12,574		19,401
Service Fees - District No. 4		18		2,392		2,392		4,578
Service Fees - District No. 5		22		356		356		411
ARC Fees		4.080		5,400		4,320		4,500
Transfer Fees	21/11/2	12,600		9,375		9,075		9,375
Covenant Violation Fees		-		-		3,000		
Interest Income & Other		7				2,204		500
Total Revenues	\$	195,241	\$	207,732	S	100,222	\$	205,040
Expenditures								
Operations & Maintenance:	100		-	20, 775	100	Des Color	200	2006.74
I.andscaping	\$	-	\$	20,493	\$	20,493	\$	17,846
Hardscapes		~		2,040		2,210		4,000
Storm Structure Maintenance				2.5.35		6.5		1,000
Utilities		-		2,159		2,159		2,200
Repairs and Replacement				680		374		1,063
Facilities Management		-		9,360		9,360		10,000
Administration:		-				2.00		
Accounting		27,810		34,840		34,840		27,440
Audit		5,800		12,600		12,600		13,860
District Management	1111	43,890		40,950		40,950		41,440
District Engineer		488		3,500		-		3,500
Elections				5,000		15,777		15,000
Insurance		11,260		14,200		11,260		12,611
Legal	11071	6,533		12,000		14,500	Ш.	13,500
Office, Dues and Other		3,869		8,820		6,330		6,800
Constituent Communications		3.630		3,640		7,000		3,920
ARC Reviews		5,970	+	6,500	4	4,377		7.000
Web Maintenance		300		700		300		300
Covenant Enforcement		3,540		5,850		5,000		6,300
Property Transfer		11,190		10.400		10,400		11,200
Contingency				5,000				5,000
Total Operating Expenditures	\$	124,280	\$	198,732	\$	197,929	\$	203,980
Revenues over/(under) Expenditures	\$	70,961	\$	9,000	\$	(97,707)	\$	1,061
Beginning Fund Balance		33,349		17,446		104,310		6,603
Ending Fund Balance	\$	104,310	S	26,446	\$	6,603	\$	7,664
Components of Ending Fund Balance								
TABOR Reserve		5,857		6,232	-	5,938		6,151
Unreserved	+	98,453		20,214	5-	665		1,512
Total Ending Fund Balance	\$	104,310	¢	26,446	s	6,603	S	7,664
rotar Enuting Fully balance	0	104,510	1 40	20,440	0	0,000		1,00

2021 Audited Actual 34,867 34,867 21,625 6,441	\$ \$	2022 Adopted Budget 95,850 5,448 101,298 63,437 9,960 10,541 3,320	_	2022 Projected Budget 83,423 11,456 94,879 63,437 10,790 10,541 1,826	_	2023 Adopted Budget 125,100 17,920 143,020 84,479 16,000 10,400 5,188
34,867 34,867 31,625	\$	95,850 5,448 <b>101,298</b> 63,437 9,960 10,541 3,320	\$	83,423 11,456 <b>94,879</b> 63,437 10,790 10,541	\$	125,100 17,920 143,020 84,479 16,000 10,400
21,625		63,437 9,960 10,541 3,320		63,437 10,790 10,541		84,479 16,000 10,400
The second secon	s	9,960 10,541 3,320	\$	10,790 10,541	\$	16,000 10,400
The second secon	S	9,960 10,541 3,320	\$	10,790 10,541	\$	16,000 10,400
		3,320	=			
	1				1	0.100
		14,040	П	14,040		15,000
28,066	\$	101,298	Ş	100,634	\$	8,800 <b>139,867</b>
6,801	\$	1	\$	(5,755)	\$	3,154
		27		6,801		1,046
6,801	\$	- 4	\$	1,046	\$	4,200
The second secon	_	3,039		3,019		4,196
	_	(3,039)	_		_	4,200
	6,801 6,801 1,046 5,755	6,801 \$ 6,801 \$ 1,046 5,755	6 6,801 \$ - 6 6,801 \$ - 1,046 3,039 5,755 (3,039)	6 6,801 \$ - \$ 6 6,801 \$ - \$ 1,046 3,039 5,755 (3,039)	6 6,801 \$ - \$ (5,755) 6,801 6 6,801 \$ - \$ 1,046 1,046 3,039 3,019 5,755 (3,039) (1,973)	6 6,801 \$ - \$ (5,755) \$  6,801  6 6,801 \$ - \$ 1,046 \$  1,046 3,039 3,019 5,755 (3,039) (1,973)

CAPITAL PROJECTS FUND								
		(a)		(b)		(c)		(f)
		2021	, I	2022		2022		2023
		Audited		Adopted	P	rojected	1	Adopted
Revenues	1	Actual		Budget	1.5	Budget	Ų.	Budget
Capital Advance Note	\$	2,940,023	S	1,045,000	\$	695,000	\$	365,000
Total Revenues	\$	2,940,023	\$	1,045,000	\$	695,000	\$	365,000
Expenditures	H							
Capital Acceptance- Phase 6	S	-	S		\$		\$	
Capital Acceptance- Phase 3C	1	1,232,355		-		- 2		- 4
Capital Acceptance- Phase 4	1	1,848,979		-		-		-
Capital Acceptance- Phase 5		2,262,468				- 1		-
Capital Acceptance- Park and Hwy 14			-				2	
Traffic Signal		79		650,000		650,000		
Capital Acceptance- Open Space								
Landscaping & Pump House				350,000		2		350,000
District Management		5,720		15,000		15,000		5,000
District Engineer		5,158	i I	15,000		15,000		5,000
Legal				15,000		15,000		5,000
Repayment of Developer Note - Principal		6,173,830						-
Total Operating Expenditures	\$	11,528,510	\$	1,045,000	\$	695,000	S	365,000
Other Sources/(Uses) of Funds:	-		H					
Transfer from Dist, No. 2 Debt Service	S	8,588,487	\$	-	\$	-	\$	-
Net Other Sources/(Uses) of Funds	S	8,588,487	\$		\$		\$	-
Revenues over/(under) Expenditures	S	5	\$	-	\$		\$	
Beginning Fund Balance	+	54		- 4				
Ending Fund Balance	\$		\$		\$	-	\$	

# CONESTOGA METROPOLITAN DISTRICT NO. 1 2023 BUDGET MESSAGE

Conestoga Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2017. The District was established in the Town of Ault, Colorado consisting of approximately 85.9 acres. The District was organized to provide financing for the acquisition, construction and installation of public improvements including, but not limited to, potable and non-potable water, wastewater systems, storm drainage, streets and roadway landscaping, signage and signals; park and recreation improvements, mosquito and pest control, security services, covenant enforcement and design review, fire protection and emergency services, and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

Provide services to the multiple Districts in the most economic manner possible.

#### General Fund

#### Revenue

The District's General Fund budgeted revenues of \$72,465 are from property and specific ownership taxes collected by District Nos. 2-5, which are transferred to District No. 1. All services are provided through District No. 1. The District has also budgeted \$118,200 in operating advances. Budgeted for 2023 is \$4,500 in ARC development fees. \$9,375 in property transfer fees and \$500 in interest income for total revenues of \$205,040.

#### Expenditures

The District's General Fund expenditures consist of administrative and operations costs of \$203,980 to meet ongoing need of the district.

#### Fund Balance/Reserves

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2023, as defined under TABOR. It is anticipated the District will end the 2023 fiscal year with \$7,664 in General fund balance.

#### Townhome Fund

Revenue

The District's Townhome Fund hudgeted revenues of \$143,020 which are from \$125,100 in quarterly general operating and maintenance fees and \$17,920 in developer advances.

Expenditures

The District's Townhome Fund budgeted operating expenditures are \$139,867 for 2023. These expenses consist of landscaping and hardscape costs of \$84,479 and \$16,000 respectively as well as utilities costs of \$10,000, repairs and replacements of \$5,188, facilities management costs of \$15,000 and fee billing costs of \$8,800.

Fund Balance/Reserves

The anticipated ending fund balance for the Townhome Fund is \$4,200.

#### Capital Projects Fund

Revenues

The primary source of revenues in 2023 in the District's Capital Projects Fund is capital advances of \$365,000.

Expenditures

The District's expenditures in 2023 are attributable to planned capital outlay in the amount of \$365,000.

Fund Balance/Reserves

The anticipated ending fund balance for the Capital Projects Fund is \$0.

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1580 - CONESTOGA METRO DISTRICT 1

N WELD COUNTY ON 11/28/2022

New Entity: No

# USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

	IN ACCORDANCE WITH 19-5-121(2)(a) AND 99-5-128(1), C.RS. ANDING LATER THAN AUGUST 25, TITE ASSITEMATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO	SSOR CURTIFIES THE
1	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$10
2,	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION. *	\$140
3,	LESS TIF DISTRICT INGREMENT, IF ANY	50
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION	\$140
to.	NEW CONSTRUCTION:	\$0
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
Ž.	ANNEXATIONS/INCLUSIONS	<u>\$0</u>
. 0	PREVIOUSLY EXEMPLE HOPER LIPROPER LY: #	
0		\$0
Đ	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29 1 301(1)(b) C.R.S.):	\$0
900	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11	TAXES ABATED AND REFUNDED AS DF AUG. 1 (29-1-501(1)(a) C.R.S.) and (39-10-114(1)(a)(i)(B) C.R.S.).	\$0.00
	his value reflects personal property exemptions to enocied by the jurisdiction as automain) by Art. X. Sec.20(8)(o) Colo. low construction is defined as: Texable real property structures and the personal property connected with the structure.	
	irisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value calculation	sa to be treated as growth in the
	Juliarialish must apply (Forms DLG 52B) to the Division of Lucal Government before the value can be treated as growth in the limit	salgulation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST. AND 39-5-121(2)(b), C.R.S. P. FOLAL ACTUAL VALLATION FOR THE LAXABLE YEAR 2022 IN WELLT COUNTY, COLORADO ON ALBERT	
7	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ®	320
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.		<u>\$0</u>
3.		\$0
4,	Contract College and Contract College and Advantage and College an	\$0
5		<u>\$0</u>
H.		<u>\$0</u>
11-	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
	(if find and/or a structure is plotted up as crytital property for multiple years only the most current years a clus years par be reported as of the DELETIONS FROM TAXABLE REAL PROPERTY:	ad property )
B.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9	DISCONNECTIONS/EXCLUSION.	<u>\$0</u>
10	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@	This includes the actual value of all raxable real property plus the actual value of religious, private schools, and charitable real prope	эпу.
10	instruction is defined as nowly constructed taxable real property structures.	
96	rections production from new mines and increases in production of existing producing mines.	
ZH	ACCORDANCE WITH 39-5-128(*), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	80
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECE	
10.00	ACCORDANCE WITT 39-5-128(1-5)C.R.S. THE ASSESSOR PROVIDES: B21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
	The tax royonue lost due to this exempted value will be roimbursed to the tax entity by the County Treasurer	

in accordance with 39-3-119 f(3). C.R.S.

#### CERTIFIED RECORD

OF

## PROCEEDINGS RELATING TO

#### CONESTOGA METROPOLITAN DISTRICT NO. 2

WELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2023

STATE OF COLORADO	)
COUNTY OF WELD	)ss.
CONESTOGA	3
METROPOLITAN	)
DISTRICT NO. 2	)

The Board of Directors of the Conestoga Metropolitan District No. 2, Weld County, Colorado, held a meeting via Zoom video conference, on Thursday, November 10, 2022 at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Zachery C. Cosar, President and Chairman
Jamie E. Baessler, Vice Chair & Assistant Secretary/Treasurer
Andrew Gerk, Vice Chair & Assistant Secretary/Treasurer
Jacquelyn Grossnickle, Director
Adam Ferrell, Director

Also in attendance was: David O'Leary, Esq.; Spencer Fane, LLP (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Jordan Wood, Tracie Kaminski, Ettie Arnold, Christy
McCutchen, Dillon Gamber, Doug Campbell, and Brendan Campbell; Pinnaele
Consulting Group, Inc. (Via Teleconference)
Melissa Wheeler and Ryan Barnes; Baessler Homes (Via Teleconference)
Brad Blair; Resident of the District (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Gerk opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Ferrell moved to adopt the following Resolution:

#### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CONESTOGA METROPOLITAN DISTRICT NO. 2, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Conestoga Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 26, 2022, in The Greeley Tribune, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 10, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget, and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CONESTOGA METROPOLITAN DISTRICT NO. 2 OF WELD COUNTY, COLORADO:

- Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Conestoga Metropolitan District No. 2 for calendar year 2023.
- Section 4. <u>2023 Levy of Property Taxes</u>. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$252,776.22. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$4,440,600.

- A. <u>Levy for General Operating Fund</u>. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- B. <u>Levy for General Obligation Bonds and Interest</u>. That for the purposes of meeting all general obligation bonds and interest approved at elections of the District during the 2023 budget year, there is hereby levied a tax of 46.564 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- C. Levy for Contractual Obligations. That for the purposes of meeting all general contractual obligations approved at election of the District during the 2023 budget year, there is hereby levied a tax of 10,360 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 56.924 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners <sup>1</sup> of Weld County	_	, Colorado.
On behalf of the Conestoga Metropolitan District No. 2		- 3
	(taxing entity) <sup>A</sup>	
the Board of Directors	-	
Million and the contract of th	(governing body) <sup>B</sup>	
of the Conestoga Metropolitan District No. 2		
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,440,6	(local government) C 500 sssessed voluntion, Line 2 of the Certific	ation of Valuation Form DLG 57 <sup>th</sup> )
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax.  Increment Financing (TIF) Areas the tax levies must be \$\frac{4,440,6}{\text{NET}^G}\$  calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:	500 assessed valuation, Line 4 of the Certifica	ition of Valuation Form DLG 57)
	or budget/fiscal year	2023
(nm/dd/yyyy)		(אַעעע)
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	mills	\$
<ol> <li><minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction<sup>1</sup></minus></li> </ol>	< > mills	§< >
SUBTOTAL FOR GENERAL OPERATING:	mills	5
3. General Obligation Bonds and Interest <sup>1</sup>	46.564 mills	\$ 206,772.10
<ol> <li>Contractual Obligations<sup>®</sup></li> </ol>	10.360 mills	\$ 46,004.62
5. Capital Expenditures <sup>1</sup> .	mills	\$
6. Refunds/Abatements <sup>™</sup>	mills	\$
7. Other <sup>N</sup> (specify);	mills	S
7. Other (specify)	mills	S
TOTAL: [Sum of General Operating ]	56,924 mills	\$ 252,776.72
Contact person: (print) Brendan Campbell	Daytime phone: (970) 669-36	11
Signed: 25	Title: District Acco	untant

Include one copy of this tax entity's sampleted form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1315 Sherman Street Derwer, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
<sup>2</sup> Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

#### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BO	NDS1:	
1.	Purpose of Issue:	To fund capital infrastructure improvements.
	Series:	Limited Tax General Obligation Refunding and Improvement Bonds 2021A(3)
	Date of Issue:	10/07/2021
	Coupon Rate:	5.25%
	Maturity Date:	12/1/2051
	Levy:	46.564
	Revenue:	206,772.10
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
COL	NTRACTS <sup>K</sup> :	
3,	Purpose of Contract:	To fund the operations and maintenance of Conestoga District No. 2's infrastructure improvements.
	Title:	IGA
	Date;	12/8/2017
	Principal Amount: Maturity Date:	
	Levy:	10.360
	Revenue:	46,004.62
f	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification</u>. That the budget shall be certified by Director Gerk, Vice Chair and Assistant Secretary/Treasurer of the District, and made a part of the public records of Conestoga Metropolitan District No. 2.

The foregoing Resolution was seconded by Director Gerk.

[Remainder of Page Left Blank Intentionally.]

# ADOPTED AND APPROVED THIS 10th DAY OF NOVEMBER 2022.

President

ATTEST:

Secretary/Treasurer

STATE OF COLORADO	)
COUNTY OF WELD	)ss.
CONESTOGA	)
METROPOLITAN	)
DISTRICT NO. 2	)

I, Director Gerk, Vice Chair and Assistant Secretary/Treasurer to the Board of Directors of the Conestoga Metropolitan District No. 2, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom video conference Thursday November 10, 2022 at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 10th day of November 2022.

(SEAL)

Secretary/Treasuper



#### Management Budget Report

#### BOARD OF DIRECTORS CONESTOGA METROPOLITAN DISTRICT NO. 2

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 28, 2023

GENERAL FUND							1	
		(8)		(b)		(c)	J.	(f)
		2021		2022		2022		2023
Revenues		Audited Actual		Adopted Budget		Projected Budget	Ē	Adopted Budget
Property Taxes Specific Ownership Taxes	\$	13,698 686 7	\$	36,651 2,199	\$	36,651 2,163	S	46,005 2,760
Interest & Other Total Revenues	\$	14,391	\$	5,000 43,851	\$	37 38,851	\$	5,000 <b>53,765</b>
Expenditures							-	
Payment for Services to No. 1	\$	14,186	\$	38,301	\$	38,301	\$	48,075
Treasurer's Fees		206		550		550	1	690
Contingency		100		5,000				5,000
Total Expenditures	\$	14,391	\$	43,851	\$	38,851	\$	53,765
Revenues over/(under) Expenditures	\$		\$		\$		\$	- 3
Beginning Fund Balance		٥				4		
Ending Fund Balance	\$		\$		\$		\$	
Mill Levy	-				-			
Operating		10.054	ž.	10.071		10.071		10.360
Debt Service	1 -1 =	40.218		45.266		45.266		46.564
Total Mill Levy		50.272	4	55.337		55.337		56.924
Assessed Value		\$1,362,410	\$	3,639,310	\$	3,639,310	\$	4,440,600
Property Tax Revenue	V							
Operating		13,698		36,651		36,651		46,005
Debt Service	1105	54,793		164,737		164,737		206,772
Total Property Tax Revenue	\$	68,491	\$	201,388	S	201,388	\$	252,777

DEBT SERVICE FUND								
4		Modified	Acc	rual Budgetary	Bas	sis		
	1	(a)		(b)		(c)		(f)
		2021	K	2022	1	2022		2023
		Audited		Adopted	1	Projected		Adopted
Revenues		Actual		Budget		Budget	46	Budget
Property Taxes	S	54,794	\$	164,737	\$	164,737	\$	206,772
Specific Ownership Tax		2.753		9,884		9,884		12,406
Service Fees - District No. 3		26.526		56,518		56,518		87,201
Service Fees - District No. 4	111	72		10,751		10,751		20,578
Service Fees - District No. 5	1	89		463		463		534
Interest & Other	+111	85	L	-		2,633		
Total Revenues	\$	84,319	\$	242,353	\$	244,986	\$	327,492
Expenditures	#		Ľ				1	
Debt Principal	\$	1,080,000	S	18	S	-	S	1.0
Debt Interest	7	42,644		244,654		244,500	1	320,390
Bank Fees		7,250		54		- 0-		14
Trustee Fees		2,350		4,000		2,650		4,000
Treasurer's fees	+1 14	822		2,471		2,471		3,102
Total Expenditures	\$	1,133,066	\$	251,125	\$	249,621	S	327,492
Revenues over/(under) Expenditures	\$	(1,048,747)	S	(8,772)	\$	(4,635)	\$	-
Other Sources/(Uses) of Funds:		40 077 000	di.		d		dr	
Debt Proceeds	\$	10,077,999	\$	- 1	\$	Ĭ	\$	7
Debt Issuance Costs		(490,215)				*		
Transfer to District No. 1	-	(8,588,487)			de			
Net Other Sources/(Uses) of Funds	\$	999,297	\$		\$		\$	-
Beginning Fund Balance		54,165		10,149		4,715		80
Ending Fund Balance	\$	4,715	\$	1,377	\$	80		80

# CONESTOGA METROPOLITAN DISTRICT NO. 2 2023 BUDGET MESSAGE

Conestoga Metropolitan District No 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2017. The District was established in the Town of Ault, Colorado consisting of approximately 85.9 acres. The District was organized to provide financing for the acquisition, construction and installation of public improvements including, but not limited to, potable and non-potable water, wastewater systems, storm drainage, streets and roadway landscaping, signage and signals; park and recreation improvements, mosquito and pest control, security services, covenant enforcement and design review, and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

 Provide the level of operational support necessary in order to maintain the District's compliance with state statute.

#### General Fund

#### Revenue

The District budgeted \$53,765 in revenues for 2023 consisting of \$46,005 in property tax, \$2,760 in specific ownership tax (6% of property tax), and \$5,000 in interest and other revenues. All services are provided through District No. 1.

#### Expenditures

The District budgeted \$53,765 in expenses for 2023. This consists of transfer to District No. 1 in the amount of \$48,075 for services, \$690 in treasurer's fees, and \$5,000 in contingency.

#### Fund Balance/Reserves

Since the revenue received is transferred to District No. 1 to pay for services, for 2023 District No. 2 has budgeted for an ending balance of \$0.

#### Debt Service Fund

#### Revenue

The District budgeted \$327,492 in revenues for 2023 consisting of \$206,772 in property tax, \$12,406 in specific ownership tax (6% of property tax), and \$108,314 in service fees from District Nos. 3, 4 and 5.

## Expenditures

The District budgeted \$327,492 in expenses for 2023. This consists of debt service interest of \$320,390, trustee fees of \$4,000, and treasurer's fees of \$3,102.

#### Fund Balance/Reserves

The District budgeted an ending fund balance of \$80 for 2023.

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1581 - CONESTOGA METRO DISTRICT 2

IN WELD COUNTY ON 11/28/2022

New Entity: No

# USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

	, ACCORDANCE WITTE 39-5-121(2)(a) ANTI 39-5-128(1), C.R.S. ANTI NO LATER THAN AUGUST 25, THE ASSESS DIAL VALUATION FOR ASSESSMENT FOR THE PANABLE YEAR 2022 IN WELL COUNTY, CULOKADO	SQR CURTU U S (THE
1. P	REVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$3,639,310
2, C	URRENT YEAR'S CROSS TO LAL TAXABLE ASSESSED VALUATION: -	\$4,440,600
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>50</u>
4. C	URRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$4,440,600
	EW CONSTRUCTION	\$1,895,770
6. IA	CREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. A	NNEXATIONS/INCLUSIONS	50
8. P	REVIOUSLY EXEMPT FEI/ERAL PROPERTY: #	\$0
9. N	FW PRIMARY OIL OR CAS PRODUCTION FROM ANY URODUCING OIL AND GAS LEASEHOLD ## B LAND (29-1-301(1)(b) C.R.S.):	30
10. T	AXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	*0.00
	AXES ABATED AND REFLINDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(i)(B) C.R.S.):	\$755.30
This	value reflects personal property exemptions IF enacted by the jurisdiction as cuthorized by Art. X, Sec. 20(8)(b), Color construction is defined as: Taxable real property structures and the personal property connected with the structure.	9130100
	diction must arbuilt respective contineations (Forms DLG 52 AND 52A) to the Division of Local Covernment in order for the values of decision.	to be treated as growth in the
## JUI	isdiction must soply (Forms DLG 579) to the Division of Local Government before the value burn be treated as growthin the limit ca	lou ation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
	FOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN WRULL COUNTY, COLURADOON AUGUST URRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:  ADDITIONS TO TAXABLE REAL PROPERTY:	\$62,367,615
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$24,397,694
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: 19	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY ON THED FROM THE PREVIOUS YEAR'S TAX WARRANT:	30
	(If land and/or or all orders to nicked up as critical property for multiple years, only the most current year's actual value can be reported as omitted to DELETIONS FROM TAXABLE REAL PROPERTY.	risparty )
8	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>sc</u>
9,	DISCONNECTIONS/EXCLUSION:	SC
id.	PREVIOUSLY TAXABLE PROPERTY	<u>60</u>
@ ∓his	s includes the actual value of all laxable real property plus the actual value of religious, private acticols, and charitable real property	¢
Cons	nuction is defined as newly constructed faxable real property structures.	
% Incl	stes production from new mines and insreases in production of existing proflucing france	
	CORDANCE WITH 39.5 128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES CHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY >	81
1	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMB	
	CORDANCE WITH 39-5-128/1.5)C.R.S. THE ASSESSOR PROVIDES: 1-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
	ie tax revenue lost due to this exempted value will be reimbursed to the tax critity by the County Treasuror	

#### CERTIFIED RECORD

OF

# PROCEEDINGS RELATING TO

# CONESTOGA METROPOLITAN DISTRICT NO. 3

WELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2023

STATE OF COLORADO	)
COUNTY OF WELD	)ss
CONESTOGA	3
METROPOLITAN DISTRICT NO. 3	)

The Board of Directors of the Conestoga Metropolitan District No. 3, Weld County, Colorado, held a meeting via Zoom video conference, on Thursday November 10, 2022 at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Zachery C. Cesar, President and Chairman
Jamie E. Baessler, Vice Chair & Assistant Secretary/Treasurer
Andrew Gerk, Vice Chair & Assistant Secretary/Treasurer
Ryan Barnes, Vice Chair & Assistant Secretary/Treasurer

Also in attendance was: David O'Leary, Esq.; Speneer Fanc, LLP (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Jordan Wood, Tracie Kaminski, Ettie Arnold, Christy
McCutchen, Dillon Gamber, Doug Campbell, and Brendan Campbell; Pinnacle
Consulting Group, Inc. (Via Teleconference)
Mclissa Wheeler; Baessler Homes. (Via Teleconference)
Brad Blair, Jacquelyn Grossnickle, and Adam Ferrell; Residents of the District
(Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Gerk opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Barnes moved to adopt the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CONESTOGA METROPOLITAN DISTRICT NO. 3, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Conestoga Metropolitan District No. 3 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 26, 2022, in The Greeley Tribune, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 10, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CONESTOGA METROPOLITAN DISTRICT NO. 3 OF WELD COUNTY, COLORADO:

- Section 1. <u>Z023 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2023 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Conestoga Metropolitan District No. 3 for calendar year 2023.
- Section 4. <u>2023 Levy of Property Taxes</u>. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$102,011.80. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$1,792,070.

- A. <u>Levy for General Operating Fund</u>. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest approved at elections of the District during the 2023 budget year, there is hereby levied a tax of 46.564 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- C. Levy for Contractual Obligations. That for the purposes of meeting all general contractual obligations approved at election of the District during the 2023 budget year, there is hereby levied a tax of 10.360 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 56.924 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TC	: County Commissi	oners <sup>f</sup> of Weld County				, Colorado.
Ó	n behalf of the Cone	stoga Metropolitan District No. 3	1			
			(taxing entity) <sup>A</sup>			
	the Boar	d of Directors	, R			
	of the Come	ortono Materia litino District Ma	(governing body) <sup>B</sup>			
	of the Cone	stoga Metropolitan District No. :	(local government) <sup>C</sup>			
to l		ies the following mills taxing entity's GROSS \$ 1,792,0	Co.	he Cerrifica	ion of Val	ustion Form DLG 57 <sup>K</sup> )
Not (A) Inci calc	ee: If the assessor certific by different than the GRC cement Financing (TIF) of culated using the NET A	ed a NET assessed valuation DSS AV due to a Tax Area <sup>F</sup> the tax levies must be \$\frac{1,792,0}{(NET^G)}\$  V. The taxing entity's total derived from the mill levy				
	bmitted:		or budget/fiscal year		2023	-70
not	later than Dec. 15)	(mm/dd/yyyy)			לעעעע	
	PURPOSE (see lend no	etes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>		
1.	General Operating	Expenses <sup>ii</sup>		mills	\$	
2.	<minus> Temporar Temporary Mill Le</minus>	ry General Property Tax Credit/ vy Rate Reduction!	< >	mills	<b>\$</b> <	>
	SUBTOTAL FO	R GENERAL OPERATING:	p.	mills	\$	
3.	General Obligation	Bonds and Interest <sup>1</sup>	46.564	mills	\$	83,445.95
4.	Contractual Obligat	rions <sup>K</sup>	10,360	mills	\$	18,565.85
Š.	Capital Expenditure	es <sup>L</sup>		mills		
6.	Refunds/Abatemen	LSM		mills	\$	
7.	Other <sup>N</sup> (specify):			mills	\$	1
	_			mills	\$	
		FOTAL: [Sum of General Operating ]	56.924	mills	\$	102,011.80
(pr	ntact person: int) Bren	dan Campbell		569-361 i Accou	1	

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80703 Questions? Call DLG at (303) 866-2156.

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

# CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BO	VDS:	
L	Purpose of Issue:	To fund capital infrastructure improvements.
	Series:	Limited Tax General Obligation Refunding and Improvement Bonds
		2021A(3)
	Date of Issue:	10/07/2021
	Coupon Rate:	5.25%
	Maturity Date:	12/1/2051
	Levy:	46.564
	Revenue:	83,445.95
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	VTRACTS*:	
3.	Purpose of Contract;	To fund the operations and maintenance of Conestoga Metropolitan District No. 3's infrastructure improvements.
	Title:	IGA
	Date:	12/8/2017
	Principal Amount: Maturity Date:	
	Levy;	10.360
	Revenue:	18,565.85
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date: Levy:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification</u>. That the budget shall be certified by Director Gerk, Vice Chair and Assistant Secretary/Treasurer of the District, and made a part of the public records of Conestoga Metropolitan District No. 3.

The foregoing Resolution was seconded by Director Gerk.

[Remainder of Page Left Blank Intentionally.]

# ADOPTED AND APPROVED THIS 10th DAY OF NOVEMBER 2022.

President

ATTEST:

Secretary/Treasurer

STATE OF COLORADO	)
COUNTY OF WELD	) )ss.
CONESTOGA	)
METROPOLITAN	)
DISTRICT NO. 3	)

I, Director Gerk, Vice Chair and Assistant Secretary/Treasurer to the Board of Directors of the Concstoga Mctropolitan District No. 3, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom video conference Thursday November 10, 2022 at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 10<sup>th</sup> day of November 2022.

(SEAL)

Secretary/Treasurer



## Management Budget Report

# BOARD OF DIRECTORS CONESTOGA METROPOLITAN DISTRICT NO. 3

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 28, 2023

GENERAL FUND								
		(a)		(b)		(c)		(f)
		2021		2022		2022		2023
	414.7	Unaudited		Adopted		Projected		Adopted
Revenues		Actual	J.	Budget		Budget	1	Budget
Property Taxes	S	32,017	\$	66,117	\$	66,117	\$	102,012
Specific Ownership Taxes		1.609		3,967		3,961		6,121
Interest & Other	416	11	1,7	5,000		6		5,000
Total Revenues	\$	33,637	\$	75,084	\$	70,084	\$	113,133
Expenditures	Ш				,			-
Payment for Services to No. 1	5	6,631	\$	12,574	\$	12,574	\$	19,401
Payment to No. 2 for Debt		26,526		56,518		56,518		87,201
Treasurer's Fees	4,	480		992		992		1,530
Contingency	1	P-		5,000	1	4		5,000
Total Expenditures	\$	33,637	\$	75,084	\$	70,084	\$	113,133
Revenues over/(under) Expenditures	\$		\$		\$		\$	
Beginning Fund Balance		-		-	L	lan.		
Ending Fund Balance	\$	· ·	\$		\$	×	\$	
Mill Levy								
Operating		10.054		10.071		10.071		10.360
Debt Service		40.218		45.266		45.266	-	46,564
Total Mill Levy	4	50.272		55.337		55.337		56.924
Assessed Value		\$636,840	\$	1,194,800	\$	1,194,800	\$	1,792,070
Property Tax Revenue		_						
Operating		6,403		12,033		12,033	1	18,566
Debt Service		25,612	-	54,084		54,084		83,446
Total Property Tax Revenue	\$	32,015	\$	66,117	\$	66,117	\$	102,012

# CONESTOGA METROPOLITAN DISTRICT NO. 3 2023 BUDGET MESSAGE

Conestoga Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2017. The District was established in the Town of Ault, Colorado consisting of approximately 85.9 acres. The District was organized to provide financing for the acquisition, construction and installation of public improvements including, but not limited to, potable and non-potable water, wastewater systems, storm drainage, streets and roadway landscaping, signage and signals; park and recreation improvements, mosquito and pest control, security services, covenant enforcement and design review, and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

 Provide the level of operational support necessary in order to maintain the District's compliance with state statute.

## General Fund

#### Revenue

The District budgeted \$113,133 in revenues consisting of \$102,012 in property tax, \$6,121 in specific ownership tax (6% of property tax), and \$5,000 in interest and other revenues. All services are provided through District No. 1.

#### Expenses

The District budgeted \$113,133 in expenses for 2023. This consists of a transfer to District No. 1 in the amount of \$19,401 for services, a \$87,201 transfer to District 2 for debt service, \$1,530 for treasurer's fees, and \$5,000 in contingency.

#### Fund Balance/Reserves

Since the revenue received is transferred to District Nos. 1 and 2 to pay for services and debt service, for 2023 District No. 3 has budgeted for an ending fund balance of \$0.00.

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1582 - CONESTOGA METRO DISTRICT 3

N WELD COUNTY ON: 11/28/2022

New Entity, Na

50

54G

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH	39-5-121(2)(a) AND 39-5-128(1),C.B.8	S AND NO LATUR THAN AUGUST 25, THE ASSESSOR CRETITIES THE
TOTAL VALUATION FOR	ASSESSMENT FOR THE TAXABLE	YEAR 2022 IN WELD COUNTY, COLORADO

1- 1	REVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$1,194,800
&. (	JURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: +	\$1,792,070
3.	LESS TIF DISTRICT INGREMENT IF ANY	<u>so</u>
4. 0	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION	\$1,792,070
5. h	NEW CONSTRUCTION:	\$370,510
6. (	NCREASED PRODUCTION OF PRODUCING MINES: #	<u>50</u>
7. 1	ANNEXATIONS/INC. USIONS:	50
8. F	PREVIOUSLY EXEMPLE FIDERAL PROPERTY #	.\$0
	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD. ## DR LAND (29 1 301(1)(b) C.R.S.).	\$0
10.1	TAXES COLLECTED LAST YEAR ON OMIT FEIT PROPERTY AS DE AUG. 1 (29-1-801(1))(a) C.H.S.):	\$0,00
11.1	AXES ARATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(8) C.R.S.) and (39-10-114(1)(8)(I)(B) C.R.S.):	\$0.00
* Juli	is value reflects personal property exemptions this medical by the jurisdiction as authorized by Art, X, Sec.20(8)(b), Colo. Wiconstruction is defined as: Taxeble real property structures and the personal property connected with the atructure isdiction must submit respective partifications (Forms DLC 52 AND 52A) to the Division of Local Covernment in order for the values to teleplation.	be inested as growd) in the
	solution must apply (Forms DLG 52B) to the Division of Lucat Government before the value can be treated as growth in the limit calcu-	ilation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST. AND 39-5-121(2)(blc.r.s. The	
	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$22,614,976
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$5,331,371
3.	ANNEXATIONS/INCLUSIONS	<u>50</u>
4.	INCREASED MINING PRODUCTION: %	<u>50</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>50</u>
\$.	DIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT.	<u>80</u>
	(if land and/or a structure is picked up no ornition property for multiple years, only the most current year's natual value can be recorded as arrived and DELETIONS FROM TAXABLE REAL PROPERTY:	terly (
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	50

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property

! Construction is defined as newly constructed taxable real property structures.

DISCONNECTIONS/EXCLUSION:

PREVIOUSLY TAXABLE PROPERTY:

\*\* Includes production from new mines and increases in production of existing producting missuring others.

IN ACCORDANCE WITH 39-5 128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR, CERTIFIES	
TO SCHOOL DISTRICTS: 1 TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	30
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER	R 15. 2022
IN ACCORDANCE WITH 39-5-128(1-5)C.R.S. THE ASSESSOR PROVIDES: HB2* 1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **  ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3), C.R.S.	

9

10.

## CERTIFIED RECORD

OF

# PROCEEDINGS RELATING TO

# CONESTOGA METROPOLITAN DISTRICT NO. 4

WELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2023

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CONESTOGA METROPOLITAN DISTRICT NO. 4, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Conestoga Metropolitan District No. 4 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 26, 2022, in The Greeley Tribune, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 10, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CONESTOGA METROPOLITAN DISTRICT NO. 4 OF WELD COUNTY, COLORADO:

- Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2023 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Conestoga Metropolitan District No. 4 for calendar year 2023.
- Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$24,073.16. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$422,900.

- A. <u>Levy for General Operating Fund</u>. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- B. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all general obligation bonds and interest approved at elections of the District during the 2023 budget year, there is hereby levied a tax of 46.564 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- C. <u>Levy for Contractual Obligations</u>. That for the purposes of meeting all general contractual obligations approved at election of the District during the 2023 budget year, there is hereby levied a tax of 10.360 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners.</u> The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 56.924 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners of Weld County		, Colorado.
On behalf of the Conestoga Metropolitan District No. 4		
	(taxing entity) <sup>-t.</sup>	
the Board of Directors	(governing body) <sup>11</sup>	
of the Conestoga Metropolitan District No. 4		
	local government) <sup>C</sup>	
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 422,900 assessed valuation of:	) ussessed valuation, Line 2 of the Certifica	zion of Valuntion Form (DLG 57 <sup>E</sup> )
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area <sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:	) assessed valuation, Line 4 of the Certificat	ion of Valuation Form DLG 27)
		2023
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
I. General Operating Expenses <sup>11</sup>	mills	\$
<ol> <li><minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction!</minus></li> </ol>	< > mills	<u>s</u> < >
SUBTOTAL FOR GENERAL OPERATING:	mills	S
<ol> <li>General Obligation Bonds and Interest<sup>1</sup></li> </ol>	46.564 mills	\$ 19,691.92
4. Contractual Obligations <sup>K</sup>	10.360 mills	\$ 4,381.24
<ol> <li>Capital Expenditures<sup>1</sup></li> </ol>	mills	\$
<ol> <li>Refunds/Abatements<sup>M</sup></li> </ol>	mills	\$
7. Other <sup>IN</sup> (specify):	mills	\$
y: vans dipinal	mills	\$
TOTAL: [Sum of General Operating   Subtotal and Lines 3 to 7]	56.924 mills	\$ 24,073.16
Contact person: (print) Brendan Campbell	Daytime phone; (970) 669-361	i
Signed:	Title: District Accou	untant

Include one copy of this tax antity's completed form when filing the local government's hudget by Junuary 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Noom 521, 1313 Sherman Street, Denver, CO 80203 Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 7/08)

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's that certification of valuation).

# CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

## CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

1. Purpose of Issue: Series:  Date of Issue: Coupon Rate: Limited Tax General Obligation Refunding and Improvement Bonds 2021A(3)  Date of Issue: Coupon Rate: Date of Issue: Series: Date of Issue:	
Series:   Limited Tax General Obligation Refunding and Improvement Bonds   2021A(3)     Date of Issue:   10/07/2021     Coupon Rate:   5.25%     Maturity Date:   12/1/2051     Levy:   46.564     Revenue:   \$19,691.92     2. Purpose of Issue:   Series:	
Date of Issue: 10/07/2021 Coupon Rate: 5.25% Maturity Date: 12/1/2051 Levy: 46.564 Revenue: \$19,691.92  2. Purpose of Issue: Series:	
Coupon Rate: 5.25%  Maturity Date: 12/1/2051  Levy: 46.564  Revenue: \$19,691.92  2. Purpose of Issue: Series:	
Maturity Date: 12/1/2051 Levy: 46.564 Revenue: \$19,691.92  2. Purpose of Issue: Series:	
Levy: 46,564  Revenue: \$19,691.92  2. Purpose of Issue: Series:	
Revenue: \$19,691.92  2. Purpose of Issue: Series:	
Series:	
Series:	
Date of Issue:	
Coupon Rate:	=
Maturity Date:	
Levy:	
Revenue:	
CONTRACTS <sup>K</sup> :	
3. Purpose of Contract: To fund the operations and maintenance of Conestoga Metropolitan District No. 4's infrastructure improvements.	
Title: IGA	
Date: 12/8/2017	
Principal Amount:	
Maturity Date:	
Levy: 10.360	
Revenue: \$4,381.24	
4. Purpose of Contract:	
Title:	
Date:	7
Principal Amount:	
Maturity Date:	
Levy:	
Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08) Page 2 of 4

Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. <u>Budget Certification</u>. That the budget shall be certified by Director Gerk, Vice Chair and Assistant Secretary/Treasurer of the District, and made a part of the public records of Conestoga Metropolitan District No. 4.

The foregoing Resolution was seconded by Director Gerk.

[Remainder of Page Left Blank Intentionally.]

# ADOPTED AND APPROVED THIS 10th DAY OF NOVEMBER 2022.

President

ATTEST:

Secretary/Freasurer

STATE OF COLORADO	)
COUNTY OF WELD	) )ss
CONESTOGA	3
METROPOLITAN DISTRICT NO. 4	)

I, Director Gerk, Vice Chair and Assistant Secretary/Treasurer to the Board of Directors of the Conestoga Metropolitan District No. 4, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom video conference Thursday November 10th, 2022 at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 10<sup>th</sup> day of November 2022.

(SEAL)

Secretary/Treasurer



## Management Budget Report

# BOARD OF DIRECTORS CONESTOGA METROPOLITAN DISTRICT NO. 4

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 28, 2023

GENERAL FUND	4 1 1							
		(a)		(b)		(c)		(f)
		2021		2022		2022		2023
	11	Unaudited		Adopted		Projected		Adopted
Revenues	1111	Actual	_	Budget	-	Budget	-	Budget
Property Taxes	\$	87	\$	12,577	5	12,577	\$	24,073
Specific Ownership Taxes	1111	4		755		755		1,444
Interest & Other	11111	•		100			4	1,000
Total Revenues	\$	91	\$	13,432	\$	13,332	\$	26,518
Expenditures			-					
Payment for Services to No. 1	\$	18	\$	2,392	\$	2,392	\$	4,578
Payment to No. 2 for Debt		72		10,751		10,751		20,578
Treasurer's Fees	101	1		189		189		361
Contingency		-01		100		-		1,000
Total Operating Expenditures	\$	91	\$	13,432	\$	13,332	\$	26,518
Revenues over/(under) Expenditures	\$	- F.	\$		\$	7	\$	
Beginning Fund Balance		-		-		2		٥
Ending Fund Balance	\$	,	\$		\$	-	\$	
Mill Levy			Ξ					
Operating		10.054		10.071		10.071		10.360
Debt Service		40.218	9	45.266		45.266	-	46.564
Total Mill Levy		50.272		55.337		55,337	-	56,924
Assessed Value		\$1,730	\$	227,280	\$	227,280	\$	422,900
Property Tax Revenue								
Operating		17		2,289		2,289		4,381
Debt Service		.70		10,288		10,288		19,692
Total Property Tax Revenue	\$	87	\$	12,577	\$	12,577	\$	24,073

# CONESTOGA METROPOLITAN DISTRICT NO. 4 2023 BUDGET MESSAGE

Conestoga Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2017. The District was established in the Town of Ault, Colorado consisting of approximately 85.9 acres. The District was organized to provide financing for the acquisition, construction and installation of public improvements including, but not limited to, potable and non-potable water, wastewater systems, storm drainage, streets and roadway landscaping, signage and signals; park and recreation improvements, mosquito and pest control, security services, covenant enforcement and design review, and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements:

In preparing the 2023 budget, the following goals are foremost for the District:

 Provide the level of operational support necessary in order to maintain the District's compliance with state statute.

#### General Fund

#### Revenue

The District budgeted \$26,518 in revenues consisting of \$24,073 in property tax, \$1,444 in specific ownership tax (6% of property tax), and \$1,000 in interest and other revenues. All services are provided through District No. 1.

## Expenses

The District budgeted \$26,518 in expenses for 2023. This consists of a transfer to District No. 1 in the amount of \$4,578 for services, a \$20,578 transfer to District 2 for debt service, \$361 for treasurer's fees, and \$1,000 in contingency.

## Fund Balance/Reserves

Since the revenue received is transferred to District Nos. 1 and 2 to pay for services and debt service, for 2023 District No. 4 has budgeted for an ending fund balance of \$0.00.

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1583 - CONESTOGA METRO DISTRICT 4

IN WELD COUNTY ON 11/28/2022

New Entity: No

# USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

M	ACCORDANCE WITH	39-5-121(2)(a) AND 39-5-178(1), CR N, AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE	
ŤΘ	TALVALUATION FOR	ASSESSMENT FOR THE TAXABLE YEAR 2022 IN WELD COUNTY COLCRADO	

1. P	REVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$227,280
2 0	URRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$422,900
3	LESS TIF DISTRICT INCREMENT, IF ANY:	50
4, 0	URRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION	\$422,900
é. Ni	EW CONSTRUCTION: +	\$208,040
6. IN	CREASED PRODUCTION OF PRODUCING MINES: #	30
7. A	NVEXATIONS/INCLUSIONS:	\$0
8 Pi	REVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
	EW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD. ## R LAND (1991-80*(1)(n) C.P.S.):	\$0
	XES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29.1.301(1))(a) (C.R.S.):	\$0.00
	AXES ABATED AND REFUNDED AS OF AUG. 1 (29.1-301(1)(a) C.R.S.) and. (39.10.114(1)(a)(l)(B) G.R.S.)	\$0.00
• This	value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(0) Color. construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# Juria	diction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value fault from	se to be treated as growth in the
## JUI	soliction must apply (horms D) G 598) to the Division of Local Government caforo the value can be treated as grawth in the hind	calmination
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
1. Q	TOTAL ACTITAL VALUATION FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADO ON AUGU: URRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY:	64.601,885
2	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$2 992 BOO
3.	ANNEXATIONS/INCLUSIONS:	\$0
4	INCREASED MINING PRODUCTION: 1/8	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	SD
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
75	TAXABLE REAL PROPERTY CMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If and and/or a smooth is sold or associated properly for multiple years only the most current years asked value on Serconted as smits DELETIONS FROM TAXABLE REAL PROPERTY	ad masseny.)
ã.	DESTRUCTION OF INVABLE REAL PROPERTY IMPROVEMENTS:	\$0
9.	DISCONNECTIONS/EXCLUSION	<u>\$0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@Thi	s includes the actual value of all toximile real property plus the actual value of religious, private schools, and charitable real prope	eityz
Cons	truction is defined as newly constructed laxable real property structures	
W ha	uses production from new runges and increases in production of existing producing mines.	
NAC TO S	CORDANCE WITH 39 5 128(1) C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR, CERTIFIES CHOOL DISTRICTS. 1, TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	30
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECH	MBFR 15, 2022
NAC HB2	CORDANCE WITH 39-5-128(1-5)C.R.S. THE ASSESSOR PROVIDES: 1-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	1065
70 Th	ic tax revenue lost due to this exempled value will be reimbursed to the tax entry by the County Treasurer	

Data Date: 11/28/2022

# CERTIFIED RECORD

OF

# PROCEEDINGS RELATING TO

# CONESTOGA METROPOLITAN DISTRICT NO. 5

WELD COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2023

# RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE CONESTOGA METROPOLITIAN DISTRICT NO. 5, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Conesioga Metropolitan District No. 5 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 26, 2022, in The Greeley Tribune, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 10, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CONESTOGA METROPOLITAN DISTRICT NO. 5 OF WELD COUNTY, COLORADO:

- Section 1 <u>2023 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. 2023 <u>Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Conestoga Metropolitan District No. 5 for calendar year 2023
- Section 4. <u>2023 Levy of Property Taxes</u>. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$904.59. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$39,330.

- A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- B. <u>Levy for General Obligation Bonds and Interest</u>. That for the purposes of meeting all general obligation bonds and interest approved at elections of the District during the 2023 budget year, there is hereby levied a tax of 13.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- C. Levy for Contractual Obligations. That for the purposes of meeting all general contractual obligations approved at election of the District during the 2023 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 23.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

CERTIFICATION OF	TAX LEVIES for NO	ON-SCHOOL Governments
------------------	-------------------	-----------------------

TO: County Commissioners <sup>1</sup> of Weld County	. Colorado.
On behalf of the Concstoga Metropolitan District No.	
And the state of t	(taxing entity) <sup>A</sup>
the Board of Directors	(governing body) <sup>R</sup>
of the Conestoga Metropolitan District No.	to the second se
th the Conesinga Etenopolitan District 110.	flocal government) <sup>C</sup>
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 39,33 assessed valuation of: (GROS Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Areas the tax levies must be \$ 39,33	SD assessed valuation, Line 2 of the Certification of Valuation Form DLG 59 1.)
The state of the s	TG assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
Submitted: 12/14/2022 (not later than Dec. (5) (ntm/dd/yyyy)	for budget/fiscal year
PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup> REVENUE <sup>2</sup>
General Operating Expenses <sup>H</sup>	mills S
<ol> <li>∠Minus&gt; Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction¹</li> </ol>	< > mills \$< >
SUBTOTAL FOR GENERAL OPERATING:	mills \$
<ol> <li>General Obligation Bonds and Interest<sup>1</sup></li> </ol>	13.000 mills S 511.29
4. Contractual Obligations <sup>K</sup>	10.000 mills \$ 393,30
5. Capital Expenditures <sup>L</sup>	mills \$
<ol> <li>Refunds/Abatements<sup>M</sup></li> </ol>	mills \$
7. Other <sup>N</sup> (specify):	mills \$
	mills S
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7	2 ] 23.000 mills \$ 904.59
Contact person: (print) Brendan Campbell	Daytime phone: (970) 669-3611
Signed:	Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Deriver, CO 80203. Questions? Call DLG at (303) 866-2156.

If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

## CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

DOL	VDS <sup>J</sup> :	
1.	Purpose of Issue:	To fund capital infrastructure improvements.
	Series:	Limited Tax General Obligation Refunding and Improvement Bonds
		2021A(3)
	Date of Issue:	10/07/2021
	Coupon Rate:	5.25%
	Maturity Date:	12/1/2051
	Levy:	13.000
	Revenue:	\$511.29
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
COL	NTRACTS <sup>K</sup> :	
3.	Purpose of Contract:	To fund the operations and maintenance of Conestoga Metropolitan District No. 5's infrastructure improvements.
	Title:	IGA
	Date:	12/8/2017
	Principal Amount:	
	Maturity Date:	
	Levy:	10.000
	Revenue:	8393.30
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Maturity Date: Levy:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification</u>. That the budget shall be certified by Director Gerk, Vice Chair and Assistant Secretary/Treasurer of the District, and made a part of the public records of Conestoga Metropolitan District No. 5.

The foregoing Resolution was seconded by Director Gerk.

[Remainder of Page Left Blank Intentionally.]

# ADOPTED AND APPROVED THIS 10th DAY OF NOVEMBER 2022.

President

ATTEST;

Secretary/Treasurer

STATE OF COLORADO	)
COUNTY OF WELD	)ss.
CONESTOGA	)
METROPOLITAN	)
DISTRICT NO. 5	)

I, Director Gerk, Vice Chair and Assistant Secretary/Treasurer to the Board of Directors of the Conestoga Metropolitan District No. 5, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom video conference Thursday November 10th, 2022 at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 10<sup>th</sup> day of November 2022.

(SEAL)

Secretary/Treasurer



## Management Budget Report

# BOARD OF DIRECTORS CONESTOGA METROPOLITAN DISTRICT NO. 5

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

January 28, 2023

GENERAL FUND	110	COMPAND A				-		1000
	1	(a)		(b)		(c)		(f)
	1	2021 Unaudited		2022 Adopted	2022 Projected		2023 Adopted	
Revenues	+-	Actual		Budget		Budget		Budget
Property Taxes	S	108	S	784	5	784	\$	905
Specific Ownership Taxes		5		47	~	47	4	54
Interest & Other		-		100		-		100
Total Revenues	\$	113	\$	931	S	831	\$	1,059
	1111		1					
Expenditures				722	-		-	970
Payment for Services to No. 1	\$	21	\$	356	\$	356	\$	411
Payment to No. 2 for Debt	1 1	90		463		463		534
Treasurer's Fees		2		12		12		14
Contingency				100				100
Total Operating Expenditures	\$	113	\$	931	\$	831	\$	1,059
Revenues over/(under) Expenditures	\$		\$		\$		\$	
Beginning Fund Balance					Ľ	•		
Ending Fund Balance	\$	- 2	\$	-	\$	(e)	\$	
Mill Levy	-		J III	-			1	
Operating		40.000		10.000		10.000		10,000
Debt Service	115	10.000		13.000		13.000		13.000
Total Mill Levy	T	50.000		23.000		23.000		23.000
Assessed Value		\$2,160	\$	34,100	\$	34,100	\$	39,330
Property Tax Revenue				-				
Operating	1	86		341		341		393
Debt Service		22		443		443		511
Total Property Tax Revenue	\$	108	\$	784	\$	784	\$	905

# CONESTOGA METROPOLITAN DISTRICT NO. 5 2023 BUDGET MESSAGE

Conestoga Metropolitan District No. 5 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2017. The District was established in the Town of Ault, Colorado consisting of approximately 85.9 acres. The District was organized to provide financing for the acquisition, construction and installation of public improvements including, but not limited to, potable and non-potable water, wastewater systems, storm drainage, streets and roadway landscaping, signage and signals; park and recreation improvements, mosquito and pest control, security services, covenant enforcement and design review, and to provide the operation and maintenance of these improvements:

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

 Provide the level of operational support necessary in order to maintain the District's compliance with state statute.

## General Fund

#### Revenue

The District budgeted \$1,059 in revenues consisting of \$905 in property tax, \$54 in specific ownership tax (6% of property tax), and \$100 in interest and other revenues. All services are provided through District No. 1.

## Expenses

The District hudgeted \$1,059 in expenses for 2023. This consists of a transfer to District No. 1 in the amount of \$411 for services, a \$534 transfer to District 2 for debt service, \$14 for treasurer's fees, and \$100 in contingency.

#### Fund Balance/Reserves

Since the revenue received is transferred to District Nos. 1 and 2 to pay for services and debt service, for 2023 District No. 5 has budgeted for an ending fund halance of \$0.00.

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 1584 - CONESTOGA METRO DISTRICT 5

IN WELD COUNTY ON 11/28/2022

New Entity: No

# USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

N ACCORDANCE WITH	39-5-121(2)(a) AMD 39-5	-128(1),CJR S AND Y	NOT ATER THA	AUGUST 25, 11	HE ASSESSOR CE	RHESTIE
POTALVALUATION FOR						

1,	OTALYALDATION FOR ASSISSMENT FOR THE TRANSPORT NEAR MEAN WELD COUNTY, COLORADO	
, P	REVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$34.*00
2. C	URRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$39.330
3.	LESS TIF DISTRUCT INCREMENT, IF ANY:	\$0
4. C	URRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	539.330
5. N	EW CONSTRUCTION:	<u>\$0</u>
6. IN	ICREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. A	NNEXATIONS/INCLUSIONS:	\$0
8 PI	REVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$ <u>0</u>
9. N	EW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING DIL AND GAS LEASEHOLD. ## R   AND   (29-1-301(1)(b) C.R.S.):	\$65 \$65
10. T/	AXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11 1/	AXES ABATED AND REFUNDED AS OF AUC. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) (C.R.S.):	\$0.00
## Juri	isdiction must apply (Forms III G 621) to the H.V. Nan of Local Sovernment before the value can be desired as growth in the limit calculation must apply (Forms III G 621) to 1.00 to	lations .
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN AU	CORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONS. , AND 39-5-191 (2Xb), U.R.S. THE POTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN WELD COUNTY, COLORADIO ON AUGUST 25	ASSESSOR CERTIFIES 1. 2022
	URRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: Ø	\$117.758
	ADDITIONS TO TAXABLE REAL PROPERTY	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 1	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: **	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0
6.	DIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S (AX WARRAN).	\$0
	(If for it mindles a structure is proved up as omittee property for mutative years, only the most current year's solubly sale van be reperted as unfilled prov	оку/.
	DELETIONS FROM TAXABLE REAL PROPERTY:	
В.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9,	DISCONNECTIONS/EXCLUSION	\$0
10.	FREVIOUSLY TAXABLE PROPERTY:	\$0

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25. THE ASSESSOR, CERTIFIES	
TO SCHOOL DISTRICTS: 1. POTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	50
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBE	FR 15 2022
IN ACCORDANGE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED); **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-149 f(3), C.R.S.	

<sup>@</sup> This includes the usual value of all taxable roal property.

Constitiction is defined as newly constituctor taxable real property structures.

<sup>\*</sup> includes amonolish from new fillnes and linguages in production of existing producing mines.

# EXHIBIT B 2022 AUDIT EXEMPTIONS

### LONG FORM

#### FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

If your local government has either revenues or expenditures of LESS than \$100,000, use the SHORT FORM.

#### **EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC**

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

Approval for an exemption from audit is granted only upon the review by the OSA.

#### READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

#### POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUATORY DEADLINE

CHECKLIST

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

http://www.lexisnexis.com/hottopics/Colorado/

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

Has the prep	arer signed the application?	Checkout our new web portal. Register your account and submit
Has the entit	y corrected all Prior Year Deficiencies as communicated by the OSA?	electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more!
Has the appl	ication been PERSONALLY reviewed and approved by the governing body?	See the link below.
Are all section	ons of the form complete, including responses to all of the questions?	OSA LG Web Portal
Did you inclu	ide any relevant explanations for unusual items in the appropriate spaces at the end of each section?	
Will this app	lication be submitted electronically?	
	If yes, have you read and understand the new Electronic Signature Policy? See new policy	
or-		
	Have you included a resolution?	
	Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?	
	Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)	
Will this app	lication be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)	
	If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?	
	FILING METHODS	

WEB PORTAL: Register and submit your Applications at our new portal:

https://apps.leg.co.gov/osa/lg

MAIL: Office of the State Auditor Local Government Audit Division 1525 Sherman St., 7th Floor Denver, CO 80203

QUESTIONS?

Email: osa.lg@coleg.gov or Phone: 303-869-3000

#### IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

DocuSign Envelope ID: 200B64B3-D5FC-406E-87CB-F7D02C968890

970-669-3611 brendanc@pcgi.com

APPLICATION FOR EXEMPTION FROM	AUDIT
LONG FORM	
Conestoga Metropolitan District No. 1	For the Year Ended
C/O Pinnacle Consulting Group, Inc	12/31/2022
550 W Eisenhower Blvd	or fiscal year ended:
Loveland, CO 80537	
Brendan Campbell	

#### **CERTIFICATION OF PREPARER**

I certify that I am an independent accountant	with knowledge of governmental account	nting and that the information in the	e Application is complete and	accurate to the best of my knowled	ge. I am aware that the Audit	Law requires that a persor
independent of the entity complete the applic	ation if revenues or expenditure are at lea	st \$100,000 but not more than \$75	0,000, and that independent m	neans someone who is separate from	m the entity.	

NAME:	Brendan Campbell	
TITLE	District Accountant	
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.	
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537	
PHONE	970-669-3611	
DATE PREPARED	3/15/2023	
RELATIONSHIP TO ENTITY	District Accountant	

PREPARER (SIGNATURE REQUIRED)

NAME OF GOVERNMENT

CONTACT PERSON

**ADDRESS** 

PHONE EMAIL

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO		
	v	If Yes, date filed:	

#### PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

101	E:	Attach	additional	sheets	as	necessary.	

	ttach additional sheets as necessary.	Governm	ental F	unds		Propriet	ary/Fiduciary Funds	Charles and the same
ne#	Description	General Fund		Capital Fund	Description	Fund*	Fund*	Please use this space to provide explanation of a
	Assets				Assets			items on this page
1	Cash & Cash Equivalents	\$ 3,908	8 8	-1	Cash & Cash Equivalents	\$	-   \$	
2	Investments		- \$	-	Investments	\$	- \$	
-3	Receivables	\$ 48,594	-	1,680	Receivables	\$	- \$	
4	Due from Other Entities or Funds	\$ 2,350		1,000	Due from Other Entities or Funds	\$	- S	-
5	Property Tax Receivable		- \$		Other Current Assets [specify]	4	1 4	
	All Other Assets [specify]		1.7			\$	-   \$	-1
6	Lease Receivable (as Lessor)	\$ -	-   \$	41	Total Current Assets		- S	
	Other AR	\$ 7,076	-	-	Capital & Right to Use Assets, net (from Part 6-4)	\$	- \$	
	Prepaid Expense	\$ 12,795	_		Other Long Term Assets [specify]	\$	- \$	
	Service Fee Receivable		5 \$		Other Long Term Assets [speeny]	\$	- \$	
10	OCIVICO I CO INCOCIVADIO	\$ -	- \$			\$	- 8	
11	(add lines 1-1 through 1-10) TOTAL ASSETS	-		1.680	(add lines 1-1 through 1-10) TOTAL ASSETS	\$	- \$	
	Deferred Outflows of Resources:	70,010	14	71,000	Deferred Outflows of Resources	4	Ψ	
12	[specify]	\$ -	-   \$		[specify]	\$	- S	
13	[specify]		- \$		[specify]	\$	- S	
14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS		- \$	2	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS		- \$	-
15	TOTAL ASSETS AND DEFERRED OUTFLOWS			1,680	TOTAL ASSETS AND DEFERRED OUTFLOWS		- \$	-1
10	Liabilities	Ψ 10,010	η ψ		Liabilities	Ψ	-   Ψ	
16	Accounts Payable	\$ 40,479	\$	1,680	Accounts Payable	\$	- \$	-1
17	Accrued Payroll and Related Liabilities		- \$	- 1,000	Accrued Payroll and Related Liabilities	\$	- \$	-
18	Unearned Property Tax Revenue		- \$	-	Accrued Interest Payable	\$	- \$	12
19	Due to Other Entities or Funds	\$ 5,165		- 2	Due to Other Entities or Funds	\$	- \$	
20	All Other Current Liabilities	\$ 6.937	1000		All Other Current Liabilities	\$	- \$	-
21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES		-	1,680	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES		- \$	-
22	All Other Liabilities [specify]	\$ -	- \$	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Proprietary Debt Outstanding (from Part 4-4)	\$	-   \$	-
23	Am of the English of Change	\$ -	1	-	Other Liabilities [specify]:	\$	- \$	
24			- \$	- 5	- Constitution (Changing)	\$	-   \$	-1
25			- \$	-		\$	- \$	
26		\$ -	100	- 3		S	- \$	-
27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 52,581	-	1,680	(add lines 1-21 through 1-26) TOTAL LIABILITIES		- \$	
	Deferred Inflows of Resources:	02,001	ΙΨ		Deferred Inflows of Resources	Ψ		
28	Deferred Property Taxes	\$ -	- \$	- 1	Pension/OPEB Related	\$	- \$	-1
29	Lease related (as lessor)		. \$	-	Other [specify]	\$	- \$	-
30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS		- \$	-	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS		- \$	-
	Fund Balance				Net Position			
	Nonspendable Prepaid	\$ 12,795	\$	-	Net Investment in Capital Assets	\$	-   \$	-1
	Nonspendable Inventory	\$ -	12		and a solid some of the solid sounds		1.7	
33	Restricted [specify] General, Townhome	\$ 6,330		- 6	Emergency Reserves	\$	-   \$	
34	Committed [specify]	\$ -	100	*	Other Designations/Reserves	\$	- \$	-
35	Assigned [specify]	\$ -	\$	1. A.	Restricted	\$	- 8	-
36	Unassigned: General, Townhome, Capital	\$ 3,312	100	-	Undesignated/Unreserved/Unrestricted	\$	- 3	
37	Add lines 1-31 through 1-36 This total should be the same as line 3-33				Add lines 1-31 through 1-36 This total should be the same as line 3-33			
	TOTAL FUND BALANCE	\$ 22,437	\$		TOTAL NET POSITION	\$	- s	-
38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE			1,680	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION		-   \$	

#### PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governme	ental Funds		Proprietar	y/Fiduciary Funds	A CONTRACTOR OF THE PARTY OF TH
Line#	Description	General Fund	Capital Fund	Description	Fund*	Fund*	Please use this space to provide explanation of an
	Tax Revenue			Tax Revenue			items on this page
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$	-   \$	-
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$	- \$	-
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$	- \$	-
2-4	Other Tax Revenue [specify]:	\$ -	\$ -	Other Tax Revenue [specify]:	\$	- \$	+
2-5	Service Fees	\$ 53,490	\$ -		\$	- \$	4
2-6		\$ -	\$ -		\$	- \$	-
2-7		\$ -	\$ -		\$	- \$	+
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 53,490	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		- \$	-
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$	- \$	-
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$	- \$	-
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$	- \$	-
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$	- \$	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$	- \$	- 1
2-14	Grants	\$ -	\$ -	Grants	\$	- \$	-
2-15	Donations	\$ -	\$ -	Donations	\$	- \$	2
2-16	Charges for Sales and Services	\$ 90,604	\$ -	Charges for Sales and Services	\$	- \$	7
2-17	Rental Income	\$ -	\$ -	Rental Income	\$	- \$	7.
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$	- \$	-
2-19	Interest/Investment Income	\$ 1,453	\$ -	Interest/Investment Income	\$	- \$	-
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$	- \$	-
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$	- \$	-
2-22	All Other [specify]:	\$ -	\$ -	All Other [specify]:	\$	- \$	-
2-23	Fees (ARC, Transfer, Covenant Violation)	\$ 16,850	\$ -		\$	- \$	-
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 162,397	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES		- \$	-
	Other Financing Sources			Other Financing Sources		4	
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$	- \$	-
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$	- \$	-
2-27	Developer Advances	\$ 48,594	\$ 1,680	Developer Advances	\$	- \$	-
2-28	Other [specify]:	\$ -	\$ -	Other [specify]:	\$	- \$	8
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ 48,594	\$ 1,680	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES		- \$	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES			Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES		- \$	\$ 212,67

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

ш	PART 3 - FINANC	IALSTATE	MENIS	5 - OP	ERATING STATEMENT - EXPENDIT	JRES/EXI	PENSES	
		Governm	ental Fund	ds		Proprieta	ry/Fiduciary Funds	Please use this space to
Line /	Description	General Fund	Capit	al Fund	Description	Fund*	Fund	Please use this space to provide explanation of any
	Expenditures				Expenses			items on this page
3-1	General Government	\$ 176,310		1,680	General Operating & Administrative	\$	- \$	-
3-2	Judicial	\$ -	\$		Salaries	\$	- \$	-
3-3	Law Enforcement	\$ -	\$		Payroll Taxes	\$	- \$	
3-4	Fire	\$ -	\$	-	Contract Services	\$	- \$	9
3-5	Highways & Streets	\$ -	\$	-	Employee Benefits	\$	- \$	-
3-6	Solid Waste	\$ -	\$	-	Insurance	\$	- \$	2
3-7	Contributions to Fire & Police Pension Assoc.	\$	\$	*	Accounting and Legal Fees	\$	- \$	-
3-8	Health	\$ -	\$	-	Repair and Maintenance	\$	- \$	-
3-9	Culture and Recreation	\$ -	\$		Supplies	\$	- S	7
3-10	Transfers to other districts	\$ -	\$	-	Utilities	\$	- 8	7
3-11	Other [specify]:	\$ -	\$	-	Contributions to Fire & Police Pension Assoc.	\$	- S	-
3-12		\$ 123,355	\$		Other [specify]	S	- S	2
3-13		s -	S			\$	- \$	<del> </del>
3-14	Capital Outlay	s -	\$		Capital Outlay	S	- S	
	Debt Service		1.7		Debt Service	1	14	
3-15	Principal (should match amount in 4-4)	s -	<b>S</b>		Principal (should match amount in 4-4)	s	- Is	
3-16	Interest	\$ -	S		Interest	S	- S	-
3-17	Bond Issuance Costs	\$ -	\$	-	Bond Issuance Costs	S	- S	-
3-18	Developer Principal Repayments	S -	-		Developer Principal Repayments	\$	- S	-
3-19	Developer Interest Repayments	9	\$		Developer Interest Repayments	\$	- S	-
3-20	All Other [specify]:	\$ -	-		All Other [specify]:	\$		-
	All Other [specify]:	\$ -	12		All Other [specify]:	\$		0044000044
3-21	Add lines 2 4 through 2 24	<b>D</b>	<b>P</b>		Add force 2 A become 2 Of	\$	- \$	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 299,665	\$	1,680	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$	- \$	- \$ 301,345
3-23	Interfund Transfers (In)	\$ -	\$	9	Net Interfund Transfers (In) Out	\$	- \$	
3-24	Interfund Transfers out	\$ -	\$	-	Other [specify][enter negative for expense]	\$	- \$	-
3-25	Other Expenditures (Revenues):	\$ -	\$	102	Depreciation/Amortization	\$	- \$	-
3-26		\$ -	\$	- 12	Other Financing Sources (Uses) (from line 2-28)	\$	- \$	-
3-27		\$ -	\$	-	Capital Outlay (from line 3-14)	\$	- \$	2
3-28	4	\$ -	\$	-	Debt Principal (from line 3-15, 3-18)	S	- S	-
3-29	(Add lines 3-23 through 3-28) TOTAL				(Line 3-27, plus line 3-28, less line 3-26, less line 3-25,		1	
2000	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$		plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$		
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures	-	•	-	Net Increase (Decrease) in Net Position	\$	- 5	
	Line 2-29, less line 3-22, less line 3-29	\$ (88,674	\$		Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$	- \$	-
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 111,111	\$		Net Position, January 1 from December 31 prior year report	\$	- \$	_
3-32	Prior Period Adjustment (MUST explain)	s -	s	_	Prior Period Adjustment (MUST explain)	s	- 8	_
	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32				Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ 22,437	1\$	-	This total should be the same as line 1-37.	\$	- \$	-

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

	PART 4 - D	DEBT OUTST	ANDING,	ISSUED, A	AND RETIRED	
	Please answer the following questions by marking the app	ropriate boxes.		YES	NO	Please use this space to provide any explanations or comments:
4-2	Does the entity have outstanding debt? Is the debt repayment schedule attached? If no, MUST explain: No, debt is payable only when funds are available.				7	
	Is the entity current in its debt service payments? If no, MUST explain:					
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-e	and
	General obligation bonds Revenue bonds Notes/Loans Lease Liabilities Developer Advances Other (specify):	\$ - \$ \$ - \$ \$ - \$ \$ 1,508,593 \$ - \$	5 - 5 - 5 50,274	\$ - \$ - \$ - \$ - \$ -	\$ \$ \$ 1,558,8	E .
	TOTAL	\$ 1,508,593   \$ must agree to prior year		-	\$ 1,558,8	67
4-5 If yes:	Please answer the following questions by marking the appropriate boxes.  Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.: How much?  Date the debt was authorized:	S.]?		YES	NO Z	
4-6	Does the entity intend to issue debt within the next calendar year?					
If yes:	How much?  Does the entity have debt that has been refinanced that it is still responsible for?	\$ -			<b>I</b>	
If yes: 4-8	What is the amount outstanding?  Does the entity have any lease agreements?	\$ -			Ø	
If yes:	What is being leased? What is the original date of the lease? Number of years of lease?					
	Is the lease subject to annual appropriation? What are the annual lease payments?	\$ -				
	- 10 to 10 t	PART 5 - CAS	SH AND IN	VESTME	NTS	
(5)	Please provide the entity's cash deposit and investment balances. YEAR-END Total of ALL Checking and Savings accounts Certificates of deposit		20 B 10 15 0 B 10 10 10 10 10 10 10 10 10 10 10 10 10	\$ 3,908	TOTAL	Please use this space to provide any explanations or comments:
3.5		TOTAL C	ASH DEPOSITS		\$ 3,9	08
	Investments (if investment is a mutual fund, please list underlying investments):			1 6		
5-3				\$ - \$ -		
				\$ -		
		TOTAL TOTAL CASH AND			\$ 3,9	- 08
	Please answer the following question by marking in the appropriate box	200	YES	NO	N/A	
5-4 5-5	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., of Are the entity's deposits in an eligible (Public Deposit Protection Act) public deposit 5-101, et seq. C.R.S.)? If no, MUST explain:		Z			

-		6 - CAPITAL A	AND RIGH		The second secon	Name and the same as a second
6-1	Please answer the following question by marking in the appropriate box  Does the entity have capitalized assets?			YES	NO	Please use this space to provide any explanations or comments
	Has the entity performed an annual inventory of capital assets in accordance with MUST explain:	Section 29-1-506, C.	R.S.? If no,	v		
6-3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year :	Additions	Deletions	Year-End Balance	
	Land		\$ -	\$ -	\$ -	
	Buildings		\$ -	\$ -	\$ -	
	Machinery and equipment		\$ -		\$ -	
	Furniture and fixtures Infrastructure	7	\$ - \$ 1,928,622	\$ -	\$ 1,928,622	4
	Construction In Progress (CIP)	\$ 9,270,507			\$ -	
	Leased Right-to-Use Assets		\$ -		\$ -	
	Intangible Assets		\$ -		\$ -	
	Other (explain):		\$ -		\$ -	4
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance) Accumulated Depreciation (Enter a negative, or credit, balance)		\$ - \$ (72,772)		\$ (72,772)	
	TOTAL			\$ 9,270,507	Training and the second	
	TOTAL		\$ 1,855,850	\$ 9,270,507	\$ 1,855,850	
4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance	
	Land Buildings	\$ - :		\$ - \$ -		
	Machinery and equipment		\$ - \$ -			
	Furniture and fixtures		\$ -	\$ -		-
	Infrastructure		\$ -	\$ -		
	Construction In Progress (CIP)		\$ -			
	Leased Right-to-Use Assets		\$ -	\$ -		
	Intangible Assets		\$ -	\$ -		
	Other (explain): Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)		\$ -   \$ -	\$ -		
	Accumulated Depreciation (Enter a negative, or credit, balance)		\$ -			1
	TOTAL		\$ -		\$ -	
		* Must agree to prior year- Generally capital asset as in accordance with the gov	dditions should be rep	orted at capital outle	ay on line 3-14 and capitalized	
		PART 7 - PEI	NSION INF	ORMATIC	ON	
	* Land of the state of the stat			YES	NO	Please use this space to provide any explanations or comments
	Does the entity have an ''old hire'' firefighters' pension plan? Does the entity have a volunteer firefighters' pension plan? Who administers the plan?				<b>2</b>	
	Indicate the contributions from:					
	Tax (property, SO, sales, etc.):	-	\$ -			
	State contribution amount:		\$ -			
	Other (gifts, donations, etc.):		\$ - \$ -			
		TOTAL	\$ -			

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	PART 8 - BL	JDGET INF	ORMATION		
	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	Ø			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.?  If no, MUST explain:	V			
If yes:	Please indicate the amount appropriated for each fund separately for the year reported				
	Governmental/Proprietary Fund Name Total Appropriati	ions By Fund			
	General Fund/Townhome Fund \$	309,030			
	Capital Fund \$	1,045,000			
	, s	-			
-	DADTO TAY DAVE	DIC DILL O	E DICHTS	(TAROD)	
	PART 9 - TAX PAYE	K S BILL U			
9-1	Please answer the following question by marking in the appropriate box Is the entity in compliance with all the provisions of TABOR (State Constitution, Article X, Section 20(5))	112	YES	NO	Please use this space to provide any explanations or comments:
3-1	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent en		_		
	requirement. All governments should determine if they meet this requirement of TABOR.		FORMATIO	SVI.	
	PART 10 - GE	ENERAL IN	FORMATIC	N	
	Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?			V	riouse and and space to provide any explanations of comments.
If yes:					
	Date of formation:				
				V	
10-2	Has the entity changed its name in the past or current year?		ш	(V)	
If Yes:	NEW name				
	PRIOR name				
10-3	Is the entity a metropolitan district?				
	Please indicate what services the entity provides:			ш	
	Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito con	ntrol			
10-5	Does the entity have an agreement with another government to provide services?				
If yes:	List the name of the other governmental entity and the services provided:				
	Operations and Administrative Services are provided to District 2, 3, 4 and 5.				
10-6	Does the entity have a certified mill levy?			v	
	Please provide the number of mills levied for the year reported (do not enter \$ amounts):		П		
	Bond Redemption mills 0.000	0			
	General/Other mills 0.000				
	Total mills 0.000				
	Please use this space to provide any additi	ional explanation	ns or comments	not previously in	cluded:

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OSA USE ONLY						
Entity Wide:	And the second	General Fund	Governmental Funds		Notes	
Unrestricted Cash & Investments	\$	3,908 Unrestricted Fund Balan \$	3,312 Total Tax Revenue	\$	53,490	
Current Liabilities	\$	54,261 Total Fund Balance \$	22,437 Revenue Paying Debt Service	S		
Deferred Inflow	\$	- PY Fund Balance \$	111,111 Tolal Revenue	\$ 1	212,671	
		Total Revenue \$	210,991 Total Debt Service Principal	S	and the state of t	
and the second second	and the sky	Total Expenditures \$	299,665 Total Debt Service Interest	s		
Sovernmental		interfund In \$	and the second second second second second second	A SECTION AND SECTION		
otal Cash & Investments	S	3,908 Interfund Out \$	- Enterprise Funds			
ransfers In	S	- Proprietary	Net Position	\$		
ransfers Out	\$	- Current Assets \$	- PY Net Position	s		
roperty Tax	\$	- Deferred Outflow \$	- Government-Wide			
ebt Service Principal	\$	- Current Liabilities \$	- Total Outstanding Debt	\$ 5	1,558,867	
otal Expenditures	\$	301,345 Deferred Inflow \$	- Authorized but Unissued	\$ -1	ar have so the second of the s	
otal Developer Advances	\$	- Cash & Investments \$	- Year Authorized		1/0/1900	
Fotal Developer Repayments	8	- Principal Expense \$				

# PART 12 - GOVERNING BODY APPROVAL Please answer the following question by marking in the appropriate box YES NO 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

#### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- · Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
1	Full Name Zachary C. Cesar	I, _Zachary C. cesaPocuSigned by:, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from the personally reviewed and approve this application for exemption from the personal provided in the personal pro
	Full Name	I,Mitch NelsonDocuSigned by:, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit
2	Mitch Nelson	personally reviewed and approve this application for exemption from audit.  Signed
	Full Name	I,Jamie E. Baessier, attest that I am a duly elected or appointed board member, and that I have
3	Jamie E. Baessler	personally reviewed and approve this application for exemption from audit.  Signed
	Full Name	i, _Ryan Barnes—DocuSigned by:, attest that I am a duly elected or appointed board member, and that I have
Ä	Ryan Barnes	personally reviewed and approve this application for exemption from audit 023   11:37:34 MDT  Signed Dath Dath Dath Date: 3/17/2023   11:37:34 MDT  My term Expires: May 202567502456
	Full Name	I,Andrew Gerk, attest that I am a duly elected or appointed board member, and
5	Andrew Gerk	that I have personally reviewed and approve this application for exemption from audit.  Signed
	Full Name	I,, attest that I am a duly elected or appointed board member, and that I have
6.		personally reviewed and approve this application for exemption from audit.  Signed Date:
	Full Name	I,, attest that I am a duly elected or appointed board member, and that I have
- 4		personally reviewed and approve this application for exemption from audit.
7		Signed Date:
		My term Expires:

#### SHORT FORM

NAME OF GOVERNMENT	Conestoga Metropolitan District No. 3	For the Year Ended
ADDRESS	C/O Pinnacle Consulting Group, Inc.	12/31/22
	550 W Eisenhower Blvd	or fiscal year ended:
	Loveland, CO 80537	
CONTACT PERSON	Brendan Campbell	
PHONE	970-669-3611	
EMAIL	brendanc@pcgi.com	

## **PART 1 - CERTIFICATION OF PREPARER**

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Brendan Campbell
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537
PHONE	970-669-3611
DATE PREPARED	2/20/2023

# PREPARER (SIGNATURE REQUIRED)

Mu		
Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Proprietary fund types	✓	

#### **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Description		Round to nearest Dollar	Please use this
2-1	Taxes: Propert	y (report mills levied in Question 10-6)	9	, 00,111	space to provide
2-2	Specific	cownership	3	3,913	any necessary
2-3	Sales a	nd use	9	-	explanations
2-4	Other (	specify): Interest	3	6	
2-5	Licenses and permits		9	-	
2-6	Intergovernmental:	Grants	9		
2-7		Conservation Trust Funds (Lotte	ery) \$	-	
2-8		Highway Users Tax Funds (HUT	F) \$	-	
2-9		Other (specify):	9		
2-10	Charges for services		9		
2-11	Fines and forfeits		9		
2-12	Special assessments				
2-13	Investment income			-	
2-14	Charges for utility services		9	-	
2-15	Debt proceeds	(should agree with line 4-4	, column 2) 🖇	-	
2-16	Lease proceeds			-	
2-17	Developer Advances receive	ed (should agree w	ith line 4-4)	-	
2-18	Proceeds from sale of capita	al assets		-	
2-19	Fire and police pension			-	
2-20	Donations			-	
2-21	Other (specify):		9		
2-22			\$		
2-23			\$	-	
2-24		(add lines 2-1 through 2-23) TOTAL R	EVENUE \$	70,036	

#### PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt, Financial information will not include fund equity information.								
Line#	Description		Round to nearest Dollar	Please use this					
3-1	Administrative		\$ -	space to provide					
3-2	Salaries		\$ -	any necessary explanations					
3-3	Payroll taxes		\$ -	explanations					
3-4	Contract services		\$ 12,56	6					
3-5	Employee benefits		\$ -						
3-6	Insurance		\$						
3-7	Accounting and legal fees		\$ -						
3-8	Repair and maintenance		\$ -						
3-9	Supplies		\$ -						
3-10	Utilities and telephone		\$ -						
3-11	Fire/Police		\$ -						
3-12	Streets and highways		\$ -						
3-13	Public health		\$ -						
3-14	Capital outlay		\$ -						
3-15	Utility operations		\$ -						
3-16	Culture and recreation		\$ -						
3-17	Debt service principal	(should agree with Part 4)	\$ -						
3-18	Debt service interest		\$ -						
3-19	Repayment of Developer Advance Principal (s	should agree with line 4-4)	\$ -						
3-20	Repayment of Developer Advance Interest		\$ -						
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -						
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$ -						
3-23	Other (specify):								
3-24	Payment to No. 2 for Debt		\$ 56,47	8					
3-25	Treasurer's Fees		\$ 99	2					
3-26	(add lines 3-1 through 3-24) TOTAL EXPEND	TURES/EXPENSES	\$ 70,03	6					

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING	C ISSUED	ANDE	TIPED	
			, AND IN		
4-1	Please answer the following questions by marking the Does the entity have outstanding debt?			Yes	No ✓
4-2	If Yes, please attach a copy of the entity's Debt Repayment S				
4-2	Is the debt repayment schedule attached? If no, MUST explain	1 🗀			
4-3	Is the entity current in its debt service payments? If no, MUS	Toynlain		J	
4-3	is the entity current in its debt service payments? If no, MOS	i expiaiii.		1	
4-4					
4-4	Please complete the following debt schedule, if applicable:	Outstanding at	Issued during	Retired during	Outstanding at
	(please only include principal amounts)(enter all amount as positive	end of prior year*	year	year	year-end
	numbers)				
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -
		*must tie to prior ye	ear ending balance		
4.5	Please answer the following questions by marking the appropriate boxes	i.		Yes	No
4-5	Does the entity have any authorized, but unissued, debt? How much?	\$		1	<b>√</b>
If yes:		Ψ			
	Data the debt was sutherized.				
4.0	Date the debt was authorized:	1,00,00			
4-6	Does the entity intend to issue debt within the next calendar	year?			$\checkmark$
If yes:	Does the entity intend to issue debt within the next calendar How much?	\$	-		
If yes: <b>4-7</b>	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is sometimes.	\$	for?		
If yes: 4-7 If yes:	Does the entity intend to issue debt within the next calendar How much? Does the entity have debt that has been refinanced that it is What is the amount outstanding?	\$	- for? -		✓
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is what is the amount outstanding?  Does the entity have any lease agreements?	\$	- for? -		
If yes: 4-7 If yes:	Does the entity intend to issue debt within the next calendar How much? Does the entity have debt that has been refinanced that it is What is the amount outstanding?	\$	- for? -		✓
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is sufficiently what is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?	\$	- for? -		✓
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is so What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?	\$	- for? -		✓
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?	\$ still responsible	-		\tag{\tau}
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is so what is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?	\$ still responsible	-		\tag{\tau}
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?	\$ still responsible	-		\tag{\tau}
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?	\$ still responsible	-		\tag{\tau}
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any	\$ still responsible \$  \$ explanations or	comments:		\tag{\tau}
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?  Please use this space to provide any	\$ still responsible \$  \$ explanations or	comments:		
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is so what is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any  PART 5 - CASH AND  Please provide the entity's cash deposit and investment balances.	\$ still responsible \$  \$ explanations or	comments:	Amount	\tag{\tau}
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is so what is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts	\$ still responsible \$  \$ explanations or	comments:	Amount \$	
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit	\$ still responsible \$  \$ explanations or	comments:	Amount	Total
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit  Total Cash Deposits	\$ still responsible \$  explanations or	comments:	Amount \$	
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit	\$ still responsible \$  explanations or	comments:	Amount \$	Total
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit  Total Cash Deposits	\$ still responsible \$  explanations or	comments:	Amount \$ - \$ -	Total
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit  Total Cash Deposits	\$ still responsible \$  explanations or	comments:	Amount \$ - \$ -	Total

	PART 5 - CASH AND INVESTMENTS						
	Please provide the entity's cash deposit and investment balances.		Amount	Total			
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	-			
5-2	Certificates of deposit		\$ -	-			
	Total Cash Deposits			\$ -			
	Investments (if investment is a mutual fund, please list underlying investments):						
			- \$	<u>-                                     </u>			
5-3			- \$	<u>.                                    </u>			
0-0			Ψ	<u>-                                     </u>			
			\$ -	-			
	Total Investments			\$ -			
	Total Cash and Investments			\$ -			
	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A			
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?			<b>V</b>			
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?			V			
If no. MI	JST use this space to provide any explanations:						

	PART 6 - CAPITAL AND RIC	GĿ	IT-TO-LI	SF /	<b>SS</b> F	TS.			
	Please answer the following questions by marking in the appropriate box		11-10-0		1001		es		No
6-1	Does the entity have capital assets?							[	<b>√</b>
6-2	Has the entity performed an annual inventory of capital assets	s in	accordance	with Se	ction				
	29-1-506, C.R.S.,? If no, MUST explain:					]			
0.0			Balance -	Addition	c (Muct				
6-3	Complete the following capital & right-to-use assets table:	beç	ginning of the year*	be inclu Par	ided in		tions		ar-End lance
	Land	\$	-	\$	-	\$	-	\$	-
	Buildings	\$	-	\$	-	\$	-	\$	-
	Machinery and equipment Furniture and fixtures	\$	-	\$	-	\$	-	\$	-
	Infrastructure	\$	-	\$		\$	-	\$	-
	Construction In Progress (CIP)	\$		\$	-	\$		\$	-
	Leased Right-to-Use Assets	\$		\$		\$		\$	-
	Other (explain):	\$		\$		\$		\$	
	Accumulated Depreciation/Amortization							Ψ	
	(Please enter a negative, or credit, balance)	\$	-	\$	-	\$	-	\$	_
	TOTAL	\$	-	\$	-	\$	-	\$	_
	Please use this space to provide any	ехр	lanations or	comme	nts:				
	PART 7 - PENSION	INI	FORMA	TION					
	Please answer the following questions by marking in the appropriate box					v	es		No
7-1	Does the entity have an "old hire" firefighters' pension plan?	cs.					25	_	/ /
7 <b>-</b> 2	Does the entity have a volunteer firefighters' pension plan?					П			7
If yes:	Who administers the plan?					] _			
,	Indicate the contributions from:					I			
	Tax (property, SO, sales, etc.):			r r		1			
	State contribution amount:			\$	-				
	Other (gifts, donations, etc.):			\$					
	TOTAL			\$	_				
	What is the monthly benefit paid for 20 years of service per re	etire	e as of Jan	_					
	1?			\$	-				
	Please use this space to provide any	ехр	lanations or	comme	nts:				
	PART 8 - BUDGET I	N	ORMA	TION					
	Please answer the following questions by marking in the appropriate box			Ye		N	lo		N/A
8-1	Did the entity file a budget with the Department of Local Affai		or the					_	
	current year in accordance with Section 29-1-113 C.R.S.?			✓				L	
8-2	Did the entity pass an appropriations resolution, in accordance	00.14	ith Section	,					
	29-1-108 C.R.S.? If no, MUST explain:	ce w	illi Section	√					
	Zo-1-100 O.K.O.: If no, moor explain.			1					
If ves:	Please indicate the amount budgeted for each fund for the ye	ar re	eported:	,					
,			•			ı			
	Governmental/Proprietary Fund Name		otal Appropria	tions By					
	General Fund	\$			75,084				
						I			

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?		
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<b>✓</b>	
lf no, ML	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
	Is this application for a newly formed governmental entity?	П	✓
10-1			
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		<b>✓</b>
If yes:	Please list the NEW name & PRIOR name:		
,			
10-3	Is the entity a metropolitan district?	<b>✓</b>	
	Please indicate what services the entity provides:		
	Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control		
10-4	Does the entity have an agreement with another government to provide services?	✓	
If yes:	List the name of the other governmental entity and the services provided:		
	All services provided by Conestoga Metropolitan District No. 1.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		✓
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	✓	
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		45.266
	General/Other mills		10.071
	Total mills		55.337

Please use this space to provide any explanations or comments:

	PART 11 - GOVERNING BODY APPROVAL		
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<b>V</b>	

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### **Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
	Print Board Member's Name	IZachary C. Cesar, attest I am a duly elected or
Board		appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
Member 1	Zachary C. Cesar	Signed USAY Date: 3/15/2023 L 99:501:22141/MDT  My term Expires: May 2023
	Print Board Member's Name	IMitch Nelson, attest I am a duly elected or
Board		appointed board member, and that I have personally reviewed and approve this
Member 2	Mitch Nelson	application for exemption from available application from available application from available application from available application for exemption
	Print Board Member's Name	IJamie E. Baessler, attest I am a duly elected or
Board		appointed board member, and that I have personally reviewed and approve this
Member		application for exemption from audit.
3	Jamie E. Baessler	Signed Date:
		My term Expires:May 2023
	Print Board Member's Name	IRyan Barnes, attest I am a duly elected or
Board		appointed board member, and that I have personally reviewed and approve this
Member 4	Ryan Barnes	application for exemption from audit.  Signed  Date: 3/17/2023   11:37:345-MDF  My term Expires:May 2025
	Print Board Member's Name	IAndrew Gerk, attest I am a duly elected or
Board		appointed board member, and that I have personally reviewed and approve this
Member		application for exemption from audit.
5	Andrew Gerk	Signed Date:
		My term Expires:May 2023
	Print Board Member's Name	I, attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member		exemption from audit. Signed
6		Date:
		My term Expires:
	Print Board Member's Name	I, attest I am a duly elected or appointed board
Board		member, and that I have personally reviewed and approve this application for
Member		exemption from audit. Signed
7		Date:
		My term Expires:

#### SHORT FORM

NAME OF GOVERNMENT	Conestoga Metropolitan District No. 4	For the Year Ended
ADDRESS	C/O Pinnacle Consulting Group, Inc.	12/31/22
	550 W Eisenhower Blvd	or fiscal year ended:
	Loveland, CO 80537	
CONTACT PERSON	Brendan Campbell	
PHONE	970-669-3611	
EMAII	hrendanc@ncgi.com	

#### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Brendan Campbell
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537
PHONE	970-669-3611
DATE PREPARED	2/20/2023

# PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
using Governmental or Proprietary fund types	✓	

#### **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		Description		Round to nearest Dollar	Please use this
2-1	Taxes: Propert	y (report mills levied in Question 10-6)	9	12,011	space to provide
2-2	Specific	ownership	\$	744	any necessary
2-3	Sales a	nd use	\$	-	explanations
2-4	Other (	specify): Interest	\$	-	
2-5	Licenses and permits		\$		
2-6	Intergovernmental:	Grants	\$		
2-7		Conservation Trust Funds (Lo	ttery) \$	-	
2-8		Highway Users Tax Funds (Hl			
2-9		Other (specify):	\$		
2-10	Charges for services		\$		
2-11	Fines and forfeits		\$		
2-12	Special assessments		\$		
2-13	Investment income		\$	-	
2-14	Charges for utility services		\$	-	
2-15	Debt proceeds	(should agree with line	4-4, column 2) 💲	-	
2-16	Lease proceeds		\$	-	
2-17	Developer Advances receive	d (should agree	with line 4-4)	-	
2-18	Proceeds from sale of capital	al assets	\$	-	
2-19	Fire and police pension		\$	-	
2-20	Donations		\$		
2-21	Other (specify):		\$	-	
2-22			\$	-	
2-23			\$	-	
2-24		(add lines 2-1 through 2-23) TOTAL	REVENUE \$	13,321	

#### PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

	interest payments on long-term debt, Financial information will not in	iclude fund equity inform		DI 41.1
Line#	Description		und to nearest Dollar	Please use this
3-1	Administrative		\$	space to provide
3-2	Salaries		\$ -	any necessary explanations
3-3	Payroll taxes		\$ -	explanations
3-4	Contract services		\$ 2,390	
3-5	Employee benefits		\$ -	
3-6	Insurance		\$ =	
3-7	Accounting and legal fees		\$ -	
3-8	Repair and maintenance		\$ -	
3-9	Supplies		\$ -	
3-10	Utilities and telephone		\$ -	
3-11	Fire/Police		\$ -	
3-12	Streets and highways		\$ -	
3-13	Public health		\$ -	
3-14	Capital outlay		\$ -	
3-15	Utility operations		\$ -	
3-16	Culture and recreation		\$ -	
3-17	Debt service principal	(should agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal	should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest		\$ -	
3-21	Contribution to pension plan	(should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	\$ -	
3-23	Other (specify):			
3-24	Payment to No. 2 for Debt		\$ 10,742	
3-25	Treasurer's Fees		\$ 189	
3-26	(add lines 3-1 through 3-24) TOTAL EXPEND	ITURES/EXPENSES	\$ 13,321	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING	C ISSUED	ANDE	TIPED	
			, AND IN		
4-1	Please answer the following questions by marking the Does the entity have outstanding debt?			Yes	No ✓
4-2	If Yes, please attach a copy of the entity's Debt Repayment S				
4-2	Is the debt repayment schedule attached? If no, MUST explain	n:		1 🗀	
4-3	Is the entity current in its debt service payments? If no, MUS	Toynlain		J	
4-3	is the entity current in its debt service payments? If no, MOS	i expiaiii.		1	
4-4					
4-4	Please complete the following debt schedule, if applicable:	Outstanding at	Issued during	Retired during	Outstanding at
	(please only include principal amounts)(enter all amount as positive	end of prior year*	year	year	year-end
	numbers)				
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -
		*must tie to prior ye	ear ending balance		
4.5	Please answer the following questions by marking the appropriate boxes	i.		Yes	No
4-5	Does the entity have any authorized, but unissued, debt? How much?	\$		1	<b>√</b>
If yes:		Ψ			
	Data the debt was sutherized.				
4.0	Date the debt was authorized:	1,00,00			
4-6	Does the entity intend to issue debt within the next calendar	year?			$\checkmark$
If yes:	Does the entity intend to issue debt within the next calendar How much?	\$	-		
If yes: <b>4-7</b>	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is sometimes.	\$	for?		
If yes: 4-7 If yes:	Does the entity intend to issue debt within the next calendar How much? Does the entity have debt that has been refinanced that it is What is the amount outstanding?	\$	- for? -		✓
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is what is the amount outstanding?  Does the entity have any lease agreements?	\$	- for? -		
If yes: 4-7 If yes:	Does the entity intend to issue debt within the next calendar How much? Does the entity have debt that has been refinanced that it is What is the amount outstanding?	\$	- for? -		✓
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is sufficiently what is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?	\$	- for? -		✓
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is so What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?	\$	- for? -		✓
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?	\$ still responsible	-		\tag{\tau}
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is so what is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?	\$ still responsible	-		\tag{\tau}
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?	\$ still responsible	-		\tag{\tau}
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?	\$ still responsible	-		\tag{\tau}
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any	\$ still responsible \$  \$ explanations or	comments:		\tag{\tau}
If yes: 4-7 If yes: 4-8	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?  Please use this space to provide any	\$ still responsible \$  \$ explanations or	comments:		
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is so what is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any  PART 5 - CASH AND  Please provide the entity's cash deposit and investment balances.	\$ still responsible \$  \$ explanations or	comments:	Amount	\tag{\tau}
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is so what is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts	\$ still responsible \$  \$ explanations or	comments:	Amount \$	
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit	\$ still responsible \$  \$ explanations or	comments:	Amount	Total
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit  Total Cash Deposits	\$ still responsible \$  explanations or	comments:	Amount \$	
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements? What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit	\$ still responsible \$  explanations or	comments:	Amount \$	Total
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit  Total Cash Deposits	\$ still responsible \$  explanations or	comments:	Amount \$ - \$ -	Total
If yes: 4-7 If yes: 4-8 If yes:	Does the entity intend to issue debt within the next calendar How much?  Does the entity have debt that has been refinanced that it is a What is the amount outstanding?  Does the entity have any lease agreements?  What is being leased?  What is the original date of the lease?  Number of years of lease?  Is the lease subject to annual appropriation?  What are the annual lease payments?  Please use this space to provide any  Please provide the entity's cash deposit and investment balances.  YEAR-END Total of ALL Checking and Savings Accounts Certificates of deposit  Total Cash Deposits	\$ still responsible \$  explanations or	comments:	Amount \$ - \$ -	Total

	PART 5 - CASH AND INVESTME	ENTS		
	Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$ -	-
5-2	Certificates of deposit		\$ -	-
	Total Cash Deposits			\$ -
	Investments (if investment is a mutual fund, please list underlying investments):			
			- \$	<u>-                                     </u>
5-3			- \$	<u>.                                    </u>
0-0			Ψ	<u>-                                     </u>
			\$ -	-
	Total Investments			\$ -
	Total Cash and Investments			\$ -
	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?			<b>V</b>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?			V
If no. MI	JST use this space to provide any explanations:			

	PART 6 - CAPITAL AND RI	GH.	T-TO-U	SE	ASSE	TS			
	Please answer the following questions by marking in the appropriate box		1-10-0	JL /	100L	Yes	;		No
6-1	Does the entity have capital assets?							[	<b>√</b>
6-2	Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain:	s in a	ccordance	with Se	ection			ı	
6-3	Complete the following capital & right-to-use assets table:				ns (Must			Yea	ır-End
			nning of the year*	Pa	uded in t 3)	Deletion	ons		lance
	Land	\$	-	\$	-	\$	-	\$	-
	Buildings Machinery and equipment	\$	-	\$	-	\$ \$	-	\$ \$	-
	Furniture and fixtures	\$	-	\$		\$		\$	-
	Infrastructure	\$	_	\$		\$		\$	<u> </u>
	Construction In Progress (CIP)	\$	-	\$	-	\$	-	\$	_
	Leased Right-to-Use Assets	\$	-	\$	-	\$	-	\$	-
	Other (explain):	\$	-	\$	-	\$	-	\$	-
	Accumulated Depreciation/Amortization	\$		\$	_	\$	_		
	(Please enter a negative, or credit, balance)	Ψ				,		\$	-
	TOTAL Please use this space to provide any	\$	- mations or	\$	-	\$	-	\$	-
	Please use this space to provide any	expia	inations or	comme	ints:				
	PART 7 - PENSION	INF	ORMA		J				
	Please answer the following questions by marking in the appropriate box	es.				Yes	;	_	No
7-1	Does the entity have an "old hire" firefighters' pension plan?								
7-2	Does the entity have a volunteer firefighters' pension plan?					ı		Ŀ	/
If yes:	Who administers the plan?								
	Indicate the contributions from:					ı			
	Tax (property, SO, sales, etc.):			\$	-				
	State contribution amount:			\$	-				
	Other (gifts, donations, etc.): TOTAL			<u>\$</u> \$	-				
	What is the monthly benefit paid for 20 years of service per re	tiroo	oo of lon	Φ	-				
	1?	Hilee	as or Jan	\$	-				
	Please use this space to provide any	expla	nations or	comme	nts:				
	PART 8 - BUDGET I	NF	<b>ORMA</b>	LION					
	Please answer the following questions by marking in the appropriate box				- es	No			N/A
8-1	Did the entity file a budget with the Department of Local Affai		r the						
	current year in accordance with Section 29-1-113 C.R.S.?			~	1				_
8-2	Did the entity pass an appropriations resolution, in accordan	ce wi	th Section	_	,			_	_
	29-1-108 C.R.S.? If no, MUST explain:			~	]			L	
	, ,								
If yes:	Please indicate the amount budgeted for each fund for the ye	ar re	ported:						
	Governmental/Proprietary Fund Name	To	tal Appropriat	ions By	Fund				
	General Fund	\$		,	13,432				

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?		
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<b>✓</b>	
lf no, ML	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
	Is this application for a newly formed governmental entity?	П	✓
10-1			
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		<b>✓</b>
If yes:	Please list the NEW name & PRIOR name:		
,			
10-3	Is the entity a metropolitan district?	<b>✓</b>	
	Please indicate what services the entity provides:		
	Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control		
10-4	Does the entity have an agreement with another government to provide services?	✓	
If yes:	List the name of the other governmental entity and the services provided:		
	All services provided by Conestoga Metropolitan District No. 1.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		✓
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	✓	
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		45.266
	General/Other mills		10.071
	Total mills		55.337

Please use this space to provide any explanations or comments:

	PART 11 - GOVERNING BODY APPROVAL		
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<b>V</b>	

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### **Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
	Print Board Member's Name	IZachary C. Cesar, attest I am a duly elected or
Board Member 1	Zachary C. Cesar	appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed  Date: 3/15/2023 209:551:347 MDT
		My term Expires:May 2023
	Print Board Member's Name	IMitch Nelson, attest I am a duly elected or
Board Member 2	Mitch Nelson	IMitch Nelson
	Print Board Member's Name	IJamie E. Baessler, attest I am a duly elected or
Board		appointed board member, and that I have personally reviewed and approve this
Member 3	Jamie E. Baessler	application for exemption from audit. Signed Date: My term Expires:May 2023
Board Member 4	Print Board Member's Name	IRyan Barnes, attest I am a duly elected or
	Ryan Barnes	appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed  Date: 3/17/2023  My term Expires: May 2025
	Print Board Member's Name	IAndrew Gerk, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this
Board Member 5	Andrew Gerk	application for exemption from audit. Signed Date:May 2023
	Print Board Member's Name	I, attest I am a duly elected or appointed board
Board Member 6		member, and that I have personally reviewed and approve this application for exemption from audit.  Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I

# SHORT FORM

#### IF EITHER REVENUES OR EXPENDITURES EXCEED \$100,000, USE THE LONG FORM.

Under the Local Government Audit Law (Section 29-1-601, et seg., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

#### **EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC**

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

#### READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A **DECEMBER 31 YEAR-END.** 

> **GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS** PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

#### POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUATORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE

PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

http://www.lexisnexis.com/hottopics/Colorado/

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

	1 11	_ /	$\frown$		- 1	$\sim$ T	
٠,	_	_ (		$\sim$ 1		. T	

Has the	preparer signed the application?						
Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?							
Has the application been PERSONALLY reviewed and approved by the governing body?							
Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?							
Will this application be submitted electronically?							
	If yes, have you read and understand the new Electronic Signature Policy? See new policy -> here						
or							
	If yes, have you included a resolution?						
	Does the resolution state that the governing body <u>PERSONALLY</u> reviewed and approved the resolution in an open public meeting?						
	Has the resolution been signed by a $\underline{MAJORITY}$ of the governing body? (See sample resolution.)						
Will this	application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)						
	If yes, does the application include <u>ORIGINAL INK SIGNATURES</u> from the <u>MAJORITY</u> of the governing body?						

#### **FILING METHODS**

**NEW METHOD!** Register and submit your Applications at our new portal!

WEB PORTAL: https://apps.leg.co.gov/osa/lg
MAIL: Office of the State Auditor

Local Government Audit Division 1525 Sherman St., 7th Floor

Denver, CO 80203

QUESTIONS? Email: osa.lg@coleg.gov OR Phone: 303-869-3000

#### **IMPORTANT!**

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

#### **SHORT FORM**

NAME OF GOVERNMENT	Conestoga Metropolitan District No. 5	For the Year Ended
ADDRESS	C/O Pinnacle Consulting Group, Inc.	12/31/22
	550 W Eisenhower Blvd	or fiscal year ended:
	Loveland, CO 80537	
CONTACT PERSON	Brendan Campbell	
PHONE	970-669-3611	
EMAIL	brendanc@pcgi.com	

#### **PART 1 - CERTIFICATION OF PREPARER**

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Brendan Campbell
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 W Eisenhower Blvd, Loveland, CO 80537
PHONE	970-669-3611
DATE PREPARED	2/20/2023

## PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)		
using Governmental or Proprietary fund types	✓			

#### **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#			escription		Round to nearest Dol	ar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)		\$	784	space to provide
2-2		Specific owne	rship		\$	47	any necessary
2-3		Sales and use			\$	-	explanations
2-4		Other (specify	): Interest		\$	-	
2-5	Licenses and permits	S			\$	-	
2-6	Intergovernmental:		Grants		\$	-	
2-7			Conservation Trust Funds (Lotte	ery)	\$	-	
2-8			Highway Users Tax Funds (HUTF	F) [	\$	-	
2-9			Other (specify):		\$	-	
2-10	Charges for services				\$	-	
2-11	Fines and forfeits				\$	-	
2-12	Special assessments	5			\$	-	
2-13	Investment income				\$	-	
2-14	Charges for utility se	rvices			\$	-	
2-15	Debt proceeds		(should agree with line 4-4,	, column 2)	\$	-	
2-16	Lease proceeds				\$	-	
2-17	<b>Developer Advances</b>	received	(should agree wi	ith line 4-4)	\$	-	
2-18	Proceeds from sale of	of capital asse	ts		\$	-	
2-19	Fire and police pensi	on			\$	-	
2-20	Donations				\$	-	
2-21	Other (specify):				\$	-	
2-22					\$	-	
2-23					\$	-	
2-24		(add I	nes 2-1 through 2-23) TOTAL RE	EVENUE	\$	831	

#### **PART 3 - EXPENDITURES/EXPENSES**

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	o rana oquity imorn	Round to nearest Dollar	r	Please use this
3-1	Administrative		\$	-	space to provide
3-2	Salaries		\$	-	any necessary
3-3	Payroll taxes		\$	-	explanations
3-4	Contract services		\$	356	
3-5	Employee benefits		\$	-	
3-6	Insurance		\$	-	
3-7	Accounting and legal fees		\$	-	
3-8	Repair and maintenance		\$	-	
3-9	Supplies		\$	-	
3-10	Utilities and telephone		\$	-	
3-11	Fire/Police		\$	-	
3-12	Streets and highways		\$	-	
3-13	Public health		\$	-	
3-14	Capital outlay		\$	-	
3-15	Utility operations		\$	-	
3-16	Culture and recreation		\$	-	
3-17	Debt service principal (sho	ıld agree with Part 4)	\$	-	
3-18	Debt service interest		\$	-	
3-19		d agree with line 4-4)	\$	-	
3-20	Repayment of Developer Advance Interest		\$	-	
3-21	Contribution to pension plan (sho	uld agree to line 7-2)	\$	-	
3-22	Contribution to Fire & Police Pension Assoc. (sho	uld agree to line 7-2)	\$	-	
3-23	Other (specify):				
3-24	Payment to No. 2 for Debt		\$	463	
3-25	Treasurer's Fees		\$	12	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITUR	RES/EXPENSES	\$	831	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING	G, ISSUED	), AN	ID RI	ETIRE	D		
	Please answer the following questions by marking the	appropriate boxes.			Ye	s	N	0
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment S				<b>✓</b>			
4-2	Is the debt repayment schedule attached? If no, MUST explai							
7-2	is the dept repayment schedule attached? If no, wost explai	n.			1			
4-3	Is the entity current in its debt service payments? If no, MUS	T explain:			,			
					]			
4-4	Please complete the following debt schedule, if applicable:							
	(please only include principal amounts)(enter all amount as positive	Outstanding at		d during	Retired	•	Outstan	
	numbers)	end of prior year*	,   ,	ear	yea	ar	year-	-end
	General obligation bonds	\$ -	\$	-	\$	-	\$	-
	Revenue bonds	\$ -	\$	-	\$	-	\$	-
	Notes/Loans	\$ -	\$	-	\$	-	\$	-
	Lease Liabilities	\$ -	\$	-	\$	-	\$	-
	Developer Advances	\$ -	\$	-	\$	-	\$	-
	Other (specify):	\$ -	\$	-	\$	-	\$	-
	TOTAL	\$ -	\$	-	\$	-	\$	-
		*must tie to prior y	ear endir	ig balance				
4.5	Please answer the following questions by marking the appropriate boxes	s			Ye	S	N	
<b>4-5</b> If yes:	Does the entity have any authorized, but unissued, debt? How much?	\$			լ	J	Ŀ	/
ii yes.	Date the debt was authorized:	Ψ			-			
4-6	Does the entity intend to issue debt within the next calendar	Vear2			,		[~	a a
If yes:	How much?	¢			ו '		Ľ	_
4-7	Does the entity have debt that has been refinanced that it is s	still responsible	for?		, _		[~	٦
If yes:	What is the amount outstanding?	\$	101 :		1			_
4-8	Does the entity have any lease agreements?	Ψ			, _		-	7
If yes:	What is being leased?				] _		_	_
,	What is the original date of the lease?				_			
	Number of years of lease?				_			٦
	Is the lease subject to annual appropriation?	Φ.			1			
	What are the annual lease payments?  Please use this space to provide any	avalenations or	comm	-				
	Flease use this space to provide any	explanations of	COMMI	ents.				
	PART 5 - CASH AND	INVEST	/EN	ΓS _				
	TAIL 3 - CASH AND	HAAFOIK						
	Please provide the entity's cash deposit and investment balances.				Amo	unt _	То	tal —

	PART 5 - CASH AND INVESTME	ENTS				
	Please provide the entity's cash deposit and investment balances.		An	ount	T	otal
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$	-	]	
5-2	Certificates of deposit		\$	-		
	Total Cash Deposits				\$	-
	Investments (if investment is a mutual fund, please list underlying investments):					
			\$	-	]	
5-3			\$	-		
3-3			\$	-	]	
			\$	-		
	Total Investments				\$	-
	Total Cash and Investments				\$	-
	Please answer the following questions by marking in the appropriate boxes	Yes		No		N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?					<b>7</b>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?					<b>~</b> ]
If no, M	UST use this space to provide any explanations:					

	DARTE CARITAL AND RE	CLIT	TO U	CE.	A C C I	TC			
	Please answer the following questions by marking in the appropriate box		1-10-0	3E /	455E	-13 Ye			No
6-1	Does the entity have capital assets?								<i>-</i>
6-2	Has the entity performed an annual inventory of capital asset 29-1-506, C.R.S.,? If no, MUST explain:	s in ac	ccordance	with Se	ection			[	
6-3	Complete the following capital & right-to-use assets table:	Balance - Additions (Must beginning of the be included in year* Part 3)							r-End ance
	Land	\$	-	\$	-	\$	-	\$	-
	Buildings Machinery and anying and	\$	-	\$	-	\$	-	\$	-
	Machinery and equipment	\$	-	\$	-	\$	-	\$	-
	Furniture and fixtures Infrastructure	\$	-	\$	-	\$ \$	-	\$	-
	Constructure Construction In Progress (CIP)	\$		\$		\$		\$	-
	Leased Right-to-Use Assets	\$		\$		\$		\$	-
	Other (explain):	\$		\$		\$		\$	
	Accumulated Depreciation/Amortization					Ψ		Ψ	
	(Please enter a negative, or credit, balance)	\$	-	\$	-	\$	-	\$	_
	TOTAL	\$	-	\$	-	\$	-	\$	-
	Please use this space to provide any	expla	nations or	comme	ents:				
	PART 7 - PENSION	INF	ORMA	OIT	J				
	Please answer the following questions by marking in the appropriate box				_	Υe	se.		No
7-1	Does the entity have an "old hire" firefighters' pension plan?	03.					,5	Į.	
7-2	Does the entity have a volunteer firefighters' pension plan?							J	
If yes:	Who administers the plan?								
	Indicate the contributions from:					•			
	Tax (property, SO, sales, etc.):			\$		Ī			
	State contribution amount:			\$		,			
	Other (gifts, donations, etc.):			\$	-				
	TOTAL			\$	-				
	What is the monthly benefit paid for 20 years of service per re	etiree	as of Jan	\$					
	1?			Ф	-				
	Please use this space to provide any	expla	nations or	comme	ents:				
	PART 8 - BUDGET	INF(	ORMA'	ΓΙΟΝ					
	Please answer the following questions by marking in the appropriate box	es.		Υ	es	N	o	1	I/A
8-1	Did the entity file a budget with the Department of Local Affai	rs for	the	Ī,	7				7
	current year in accordance with Section 29-1-113 C.R.S.?				_				_
8-2	Did the entity pass an appropriations resolution, in accordan	ce wit	h Section	[-	a			_	٦
	29-1-108 C.R.S.? If no, MUST explain:								J
If yes:	Please indicate the amount budgeted for each fund for the year	ar rep	orted:						
	Governmental/Proprietary Fund Name	Tot	al Appropria	tions By	Fund				
	General Fund	\$			931				
	23.55.5.5	Ť							

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	OR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?		
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<b>√</b>	
f no, ML	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
	Is this application for a newly formed governmental entity?	П	[7]
10-1		 1	
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		$\checkmark$
If yes:	Please list the NEW name & PRIOR name:		
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
10-3	Is the entity a metropolitan district?	<b>'</b>	
	Please indicate what services the entity provides:		
	Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control		
10-4	Does the entity have an agreement with another government to provide services?		
If yes:	List the name of the other governmental entity and the services provided:	1	
	All services provided by Conestoga Metropolitan District No. 1.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during		<b>✓</b>
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	✓	
If yes:	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		13.000
	General/Other mills		10.000
	Total mills		23.000

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL				
	Please answer the following question by marking in the appropriate box	YES	NO	
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	7		

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### **Policy - Requirements**

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.	
	Print Board Member's Name	IZachary C. Cesar, attest I am a duly elected or	
Board		appointed board member, and that I have personally reviewed and approve this application for exemption from audit.	
Member 1	Zachary C. Cesar	Signed	
Board Member 2	Print Board Member's Name	IMitch Nelson, attest I am a duly elected or	
	Mitch Nelson	appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed  Date: 3/15/2023  Ose 10-10-10-10-10-10-10-10-10-10-10-10-10-1	
	Print Board Member's Name	My term Expires:May 2023	
Board Member 3	Finit Board Wember's Name	IJamie E. Baessler, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this	
	Jamie E. Baessler	application for exemption from audit. Signed Date: My term Expires:May 2023	
	Print Board Member's Name	IRyan Barnes, attest I am a duly elected or	
Board Member 4	Ryan Barnes	appointed board member, and that I have personally reviewed and approve this application for exemption from audit.  Signed  Date: 3/17/2023 11:37.34 MDT  My term Expires:May 2025	
	Print Board Member's Name	IAndrew Gerk, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this	
Board Member 5	Andrew Gerk	application for exemption from audit. Signed Date:May 2023	
	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for	
Board Member 6		exemption from audit.  Signed Date: My term Expires:	
Board Member 7	Print Board Member's Name	I	

#### **EXHIBIT C**

#### **2022 AUDIT**

The audit was not available at the time of this notice. Once available the audit can be found at:  $\underline{ https://apps.leg.co.gov/osa/lg}$